Florida Department of State

Division of Corporations Electronic Filing Cover Sheet

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Division of Corporations

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Account Number : 075350000132 Phone : (305)374-7580 Fax Number : (305)351-2122

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Email Address:

FLORIDA LIMITED LIABILITY CO. RREF SNV III-FL CGI, LLC

Certificate of Status	1
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J. SAULSBERRY EXAMINER

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ARTICLES OF ORGANIZATION OF RREF SNV III-FL CGI, LLC

(a Florida limited liability company)

- 1. The name of the limited liability company is RREF SNV III-FL CGI, LLC.
- 2. The mailing address and the street address of the principal office of the limited liability company are:

730 NW 107th Avenue Suite 400 Miami, FL 33172

3. The name and the Florida street address of the registered agent and office of the limited liability company are:

CT Corporation System 1200 South Pine Island Road Plantation, FL 33324

4. The limited liability company is to be member-managed. The sole member of the limited liability company is RREF SNV ACQUISITIONS, LLC, a Delaware limited liability company.

Dated: as of December 21, 2011.

SOLE MEMBER:

RREF SNV ACQUISITIONS, LLC, a Delaware limited liability company

By: Rialto Capital Advisors, LLC, a
Delaware limited liability company,
its attorney-in-fact

By: _______

Name: Doris Galczak

Its: Senior Manager - Legal Entities

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ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as registered agest and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: as of December 21, 2011

CT Corporation System

Madonna Cuddihy

Special Assistant Secretary

SECRETARY OF STATE