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**FLORIDA LIMITED LIABILITY CO.  
M/G GRAND HAVEN GOLF HOLDINGS LLC**

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**ARTICLES OF ORGANIZATION  
OF  
MJG GRAND HAVEN GOLF HOLDINGS LLC**

**ARTICLE I - NAME**

The name of this limited liability company is MJG Grand Haven Golf Holdings LLC (the "Company").

**ARTICLE II - PRINCIPAL OFFICE**

The mailing address and street address of the principal office of the Company is 642 Interlachen Avenue, Winter Park, Florida 32789.

**ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT**

The street address of the initial registered office of the Company is 215 N. Eola Drive, Orlando, Florida 32801, and the name of the initial registered agent of the Company at that address is James G. Kattelmann.

**ARTICLE IV - MANAGEMENT**

The Company is a member-managed limited liability company, and the initial managing member of the Company is 2004 M&B Investment Fund, LLC.



James G. Kattelmann, Authorized Representative of  
a Member

**ACCEPTANCE OF REGISTERED AGENT**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

  
James G. Kattelmann