Florida Department of State

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FLORIDA LIMITED LIABILITY CO. GULF BAY BOND INVESTOR, LLC

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EXAMINER

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ARTICLES OF ORGANIZATION OF GULF BAY BOND INVESTOR, LLC UNDER THE FLORIDA LIMITED LIABILITY COMPANY ACT

ARTICLE I - NAME

The name of the Limited Liability Company is Gulf Bay Bond Investor, LLC

ARTICLE II - ADDRESS

The mailing and street address of the principal office of the Limited Liability-Company

is:

Gulf Bay Bond Investor, LLC 8156 Fiddler's Creek Parkway Naples, Florida 34114

ARTICLE III – REGISTERED AGENT, REGISTERED OFFICE AND REGISTERED AGENT'S SIGNATURE

The name and address of the registered agent is:

Jane A. Houk c/o Stearns Weaver Miller Weissler Alhadeff & Sitterson, P.A. 150 W. Flagler Street, Suite 2200 Miami, Florida 33130

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Jane A. Houk, Registered Agent

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true. The undersigned is aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in section 817.155, Florida Statutes.

> Jane A. Houk, Authorized Person

