

Division of Corporations

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Florida Department of State
Division of Corporations
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FLORIDA LIMITED LIABILITY CO.
ESCALANTE - GRAYWOOD LLC

Certificate of Status	1
Certified Copy	1
Page Count	01
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FROM:

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Name: DIVISION OF CORPORATIONS
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**ARTICLES OF ORGANIZATION
OF
ESCALANTE - GRAYWOOD LLC**

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ARTICLE I - NAME

The name of this limited liability company is Escalante - Graywood LLC (the "Company").

ARTICLE II - PRINCIPAL OFFICE

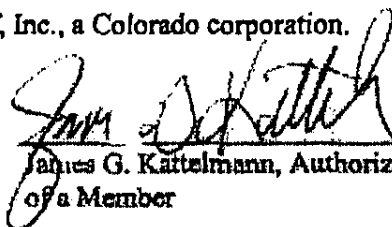
The mailing address and street address of the principal office of the Company is 6060 South Broadway, Littleton, Colorado 80121.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 215 North Eola Drive, Orlando, Florida 32301, and the name of the initial registered agent of the Company at that address is James G. Kattelmann.

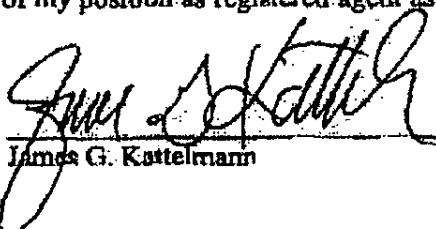
ARTICLE IV - MANAGEMENT

The Company is a member-managed limited liability company, and the initial managing member of the Company is Escalante Golf, Inc., a Colorado corporation.


James G. Kattelmann, Authorized Representative
of a Member

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.


James G. Kattelmann