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| ACCOUNT NO.: 120000000195 REFERENCE: 989557 80690A AUTHORIZATION COST LIMIT 155.00 |
| ORDER DATE : November 22, 2011 |
| ORDER TIME : 11:31 AM |
| ORDER NO. : 989557-035 |
| CUSTOMER NO: 80690A |
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| DOMESTIC FILING |
| NAME: PH-12-11 ISLAND AVENUE, LLC |
| |
| EFFECTIVE DATE: |
| ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION |
| PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: |
| XX CERTIFIED COPY XX PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING |

EXAMINER'S INITIALS:

CONTACT PERSON: Stephanie Milnes - EXT. 2920

ARTICLES OF ORGANIZATION OF A FLORIDA LIMITED LIABILITY COMPANY

The undersigned, in forming a Florida Limited Liability Company ("Company") under the Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes, hereby adopt THON 22 PH 3 49 the following Articles of Organization for such Company:

ARTICLE I - NAME

The name of this limited liability company is:

PH-12-11 Island Avenue, LLC

ARTICLE II - ADDRESS

The mailing address and the street address of the principal office of the Company is 2800 Ponce De Leon Boulevard, Suite 1125, Miami, Florida 33134.

ARTICLE III - INITIAL REGISTERED AGENT

The name of the initial Registered Agent of the Company is EVAN D. SEIF. The street address of the initial Registered Agent Office is 2800 Ponce De Leon Boulevard, Suite 1125, Coral Gables, Florida 33134.

<u>ARTICLE IV - MANAGEMENT</u>

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company.

ARTICLE V - AMENDMENTS

The power to amend these Articles of Organization is reserved in the Members of the Company and any such amendment requires the unanimous written consent of all of the Members of the Company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 21 day of November, 2011.

Evan D. Seif, Esq., Authorized Representative

(In accordance with Section § 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true).

ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

I hereby accept the appointment as the initial Registered Agent of PH-12-11 Island Avenue, LLC, as made in the foregoing Articles of Organization, and agree to act in such capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as the initial Registered Agent of PH-12-11 Island Avenue, LLC.

Date: $\frac{l/2l/l}{l}$

EVAN D. SEIF, Initial Registered Agent