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FLORIDA LIMITED LIABILITY CO.
BRADLEY FAMILY RESIDENTIAL TRUST, L.L.C.

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ARTICLES OF ORGANIZATION
of
BRADLEY FAMILY RESIDENTIAL TRUST, L.L.C.

The undersigned, being a duly authorized person, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I
DURATION

BRADLEY FAMILY RESIDENTIAL TRUST, L.L.C. shall exist perpetually or until dissolved in a manner provided by law, or as provided in the Articles of Organization adopted by the members.

ARTICLE II
NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be BRADLEY FAMILY RESIDENTIAL TRUST, L.L.C., and its principal and mailing office shall be located at SUITE 100, 798 SOUTH FEDERAL HIGHWAY, BOCA RATON, FLORIDA 33432, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE III
INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of BRADLEY FAMILY RESIDENTIAL TRUST, L.L.C. is 798 South Federal Highway, Suite 100, Boca Raton, Florida 33432, and the name of the company's initial registered agent at that address is ROBERT I. MACLAREN II.

ARTICLE IV
MANAGEMENT

The Company is to be managed by one or more managers and is, therefore, a manager managed company. ROBERT I. MACLAREN II shall be the initial Manager.

ARTICLE V
PURPOSES AND POWERS

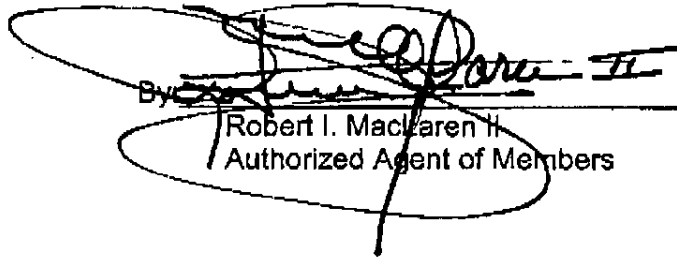
The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

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Executed by the undersigned at Boca Raton, Florida as of the 14th day of November, 2011.

BRADLEY FAMILY RESIDENTIAL TRUST, L.L.C.,
a Florida limited liability company

By 
Robert I. MacLaren II
Authorized Agent of Members

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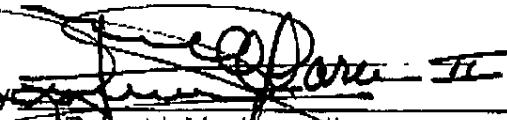
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Executed by the undersigned at Boca Raton, Florida as of the 14th day of November, 2011.

BRADLEY FAMILY RESIDENTIAL TRUST, L.L.C.,
a Florida limited liability company

By 
Robert I. MacLaren II
Authorized Agent of Members

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