

Bilzin

Division of Corporations

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Page 1 of 1

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TALLAHASSEE, FLORIDA

FLORIDA LIMITED LIABILITY CO.
RREF RB-FL ORC, LLC

Certificate of Status	1
Certified Copy	1
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EXAMINER

10/28/2011

H11000258994 3

**ARTICLES OF ORGANIZATION
OF
RREF RB-FL ORC, LLC
(a Florida limited liability company)**

1. The name of the limited liability company is RREF RB-FL ORC, LLC.
2. The mailing address and the street address of the principal office of the limited liability company are:

700 NW 107th Avenue
Suite 200
Miami, FL 33172
3. The name and the Florida street address of the registered agent and office of the limited liability company are:

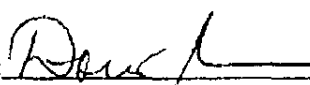
CT Corporation System
1200 South Pine Island Road
Plantation, FL 33324
4. The limited liability company is to be member-managed. The sole member of the limited liability company is RREF RB ACQUISITIONS, LLC, a Delaware limited liability company.

Dated: as of October 28, 2011.

SOLE MEMBER:

RREF RB ACQUISITIONS, LLC,
a Delaware limited liability company

By: Rialto Capital Advisors, LLC, a
Delaware limited liability company,
its attorney-in-fact

By: 
Name: Doris Galeczak
Its: Senior Manager - Legal Entities

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**ACCEPTANCE OF APPOINTMENT
AS REGISTERED AGENT**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: as of October 28, 2011

CT Corporation System

By: Madonna Cuddihy
Special Assistant SecretaryFILED
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