Electronic Articles of Organization For Florida Limited Liability Company

L11000117550 FILED 8:00 AM October 13, 2011 Sec. Of State gmcleod

Article I

The name of the Limited Liability Company is: THOR-BRED II LLC

Article II

The street address of the principal office of the Limited Liability Company is:

8720 W HIGHWAY 318 REDDICK, FL. 32686

The mailing address of the Limited Liability Company is:

2658 DEL MAR HEIGHTS RD 514 DEL MAR, CA. 92014

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

OCALA JOCKEY CLUB 8720 W HIGHWAY 318 REDDICK, FL. 32686

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PAVLA NYGAARD

Article V

The name and address of managing members/managers are:

Title: MGRM THOR-BRED STABLES LLC 2658 DEL MAR HEIGHTS RD STE 514 DEL MAR, CA. 92014 L11000117550 FILED 8:00 AM October 13, 2011 Sec. Of State gmcleod

Signature of member or an authorized representative of a member

Electronic Signature: PAVLA NYGAARD, MANAGING MEMBER

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.