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ARTICLES OF ORGANIZATION OF TEOUESTA KNOLL LLC

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SECRETARY OF STATE

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I <u>NAME</u>

The name of the Limited Liability Company is TEQUESTA KNOLL LLC (the "Company").

ARTICLE II **PURPOSE**

- The Company is not formed for pecuniary profit or financial gain. The Company (a) is irrevocably dedicated to and operated exclusively for non-profit purposes. The purposes for which the Company is organized are exclusively charitable within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto). Furthermore, the purposes for which the Company is organized are to be exclusively for the benefit of, to perform the functions of, or to carry out the purposes of Carrfour Supportive Housing, Inc., a Florida not-for-profit corporation and National Housing Trust - Enterprise Preservation Corporation, a District of Colombia not-for-profit corporation (collectively, the "Member") in connection with the fostering of low income housing to low and moderate income families. The Company, in connection with furthering its stated purposes, shall limit its activities to (i) acquisition, financing, rehabilitation, management, leasing, operation and sale of allordable housing in the State of Florida as permitted under applicable governmental regulations for subsidized financing of housing for low income individuals and consistent with and recognized as charitable by the Internal Revenue Service in Revenue Procedure 96-32; and (ii) transacting any and all lawful business for which a limited liability company may be formed, provided, however, all of the same is undertaken solely in accordance with the purposes of the not-for-profit status of the Member(s) under Section 501(e)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto).
- The Company shall devote no substantial part of its time, money, effort or personnel to lobbying in any political campaign for or against any candidate for public office. Notwithstanding any other provision of these Articles, the Company shall not carry on any activities not permitted to be carried on by entities exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto).

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ARTICLE III **BUSINESS ADDRESS**

The address of the principal office of the Company is 1101 30th Street NW, Suite 400, Washington, DC 20007.

ARTICLE IV

MAILING ADDRESS

The mailing address of the Company is 1101 30th Street NW, Suite 400, Washington, DC 20007.

ARTICLE V REGISTERED OFFICE AND ACENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

> Gary J. Cohen c/o Shutts & Bowen LLP 1500 Miami Center 201 South Biscayne Boulevard Miami, FL 33131

ARTICLE VI **MANAGEMENT COMMITTEE**

The Company is to be managed by its Member(s) and, therefore, is a member-managed company.

ARTICLE VII TERM

The Company shall have perpetual existence.

ARTICLE VIII DISSOLUTION

Upon dissolution of the Company, the Member(s) shall, after paying or making provision for the payment of all of the liabilities of the Company, dispose of all of the assets of the Company by distribution exclusively to the Member(s) or one or more organizations which themselves are an organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereof) or to the federal, state or local government for exclusive public purpose.

ARTICLE IX NO PERSONAL LIABILITY

The managers, officers and agents of the Company shall not be held personally liable or responsible for any contracts, debts or defaults of the Company while acting for or on behalf of the Company in any official and authorized capacity. The Company shall indemnify all of its managers, officers, and agents and all of its former managers, officers and agents, to the fullest extent permitted by law.

ARTICLE X PROHIBITION AGAINST PRIVATE BENEFIT

No part of the net earnings of the Company shall inure to the benefit of, or be distributable to its members, officers, other private persons or for-profit corporations, except that the Company shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article II herein.

ARTICLE XI AMENDMENTS

The Articles of Organization of this limited liability company may only be amended by the majority vote of the members and in compliance with the other limitations in these Articles of Organization. No member shall be obliged to contribute additional capital to the Company unless such obligation is approved and required by a majority vote of the members.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 29th day of September, 2011.

Gary J. Conon, Authorized Representative

ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for C4 Amistad, LLC at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act is this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent,

Gary J. Cohen, Registered Agent

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SECRETARY OF STATE
AND AHASSEE, FLORIDA