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| 1. (Corporation Name)  2. (Corporation Name)                             | (Document #) (Document #) |  |  |
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| Walk in Pick up time  Mail out Will wait                                 | Photocopy                 | ☐ Certified Copy ☐ Certificate of Status   |  |
| NEW FILINGS  Profit Not for Profit Limited Liability Domestication Other |                           | f R.A., Officer/Director<br>gistered Agent<br>/ithdrawal   |  |
| OTHER FILINGS  Annual Report Fictitious Name                             | Foreign Limited Partne    | Limited Partnership Reinstatement Trademark  |  |
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CR2E031(7/97)

## ARTICLES OF ORGANIZATION OF OPO, LLC

The undersigned certifies that it has determined, for the purpose of becoming a limited liability company under the laws of the State of Florida, to provide for the formation, rights, privileges, and immunities of limited liability companies for profit. The undersigned further declares that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

#### ARTICLE I

#### NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be OPO, LLC, and its principal office shall be located at 5052 Highway 90 East, Marianna, FL 32446, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate. The mailing address of the limited liability company is P.O. Box 7000, Marianna, FL 32447.

#### ARTICLE II

#### **PURPOSES AND POWERS**

The limited liability company is formed, and is authorized to transact business in accordance with, the following limited purposes:

- 1. To make credit bids at a foreclosure sale or other court approved auction of property collateralizing loans made by, or participated in by, Farm Credit of Northwest Florida, A.C.A., which loans are in default.
- 2. To purchase or otherwise acquire the property described in paragraph 1, above; and to hold and manage, and in any manner dispose of such property so acquired.
- 3. To enter into and make all necessary contracts for the purposes described in paragraphs 1 and 2, above, with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.
- 4. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes set forth herein, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers provided the same shall not be inconsistent with the laws of the State of Florida.

5. In general, to carry on any and all incidental business related to the foregoing purposes; and, to do any and all things set forth in these Articles to the same extent as a natural person might or could do.

The several clauses contained in this statement of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause, except as otherwise expressed, shall be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers. Provided, however, that this limited liability company is created solely for the purposes specified above.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under the Farm Credit Act or under Florida law, lawfully carry on, exercise, or do.

#### **ARTICLE III**

#### **MANAGEMENT**

The business and affairs of this limited liability company shall be managed by one or more Managers, who shall be elected by the Member. The name and address of the initial Manager who shall serve until his successor is elected and qualified is as follows:

Rick Bitner P.O. Box 7000, Marianna, Florida 32447

#### ARTICLE IV

#### MEMBERSHIP RESTRICTIONS

The Member shall have the right to admit new Members by unanimous consent. Contributions required of new Members shall be determined as of the time of admission to the limited liability company.

A Member's interest in the limited liability company may not be sold or otherwise transferred except as provided in the Operating Agreement.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member, or the occurrence of any other event that terminates the continued membership of a Member in the limited liability company, the remaining Members shall have the right to continue the business on unanimous consent of the remaining Members.

#### ARTICLE V

#### **CAPITAL CONTRIBUTIONS**

Capital contributions shall be paid to the limited liability company by each Member, to correspond with the amount of the Member's ownership interest. Additional contributions will be made as required for investment purposes, as determined by the Members pursuant to the Operating Agreement. Members will make contributions in prorata shares equal to their ownership interests.

#### ARTICLE VI

#### PROFITS AND LOSSES

- (a) Profit Sharing. The Members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each Member shall be entitled to a distributive share of the profits equal to their ownership interest as reflected on the books of the limited liability company. The distributive share of the profits shall be determined and paid to the Members as approved by the Manager.
- (b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the Members in shares equal to their ownership interests as reflected on the books of the limited liability company.

#### ARTICLE VII

#### **DURATION**

This limited liability company shall be perpetual, or until dissolved in a manner provided by law, or as provided in the Operating Agreement adopted by the Member.

#### ARTICLE VIII

#### INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 1300 Thomaswood Drive, City of Tallahassee, County of Leon, State of Florida, and the name of the Company's initial registered agent at that address is Michael P. Bist.

The undersigned, being the original Member of the limited liability company, certifies that this instrument constitutes the proposed Articles of Organization of OPO, LLC.

Executed by the undersigned at Marianna, Jackson County, Florida on September 2011.

Farm Credit of Northwest Florida, A.C.A.

Rick Bitner

Its: President

### CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTIONS 608.415 OF THE FLORIDA LIMITED LIABILITY COMPANY ACT, THE LIMITED LIABILITY COMPANY IDENTIFIED BELOW SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING ITS REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is OPO, LLC.
- 2. The name and the Florida street address of the registered agent for OPO, LLC are: Michael P. Bist, 1300 Thomaswood Drive, Tallahassee, Florida 32308.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete-performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED: September 29, 2011

Michael P. Bist,/ Registered Agent