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EXAMINER

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FLORIDA LIMITED LIABILITY CO. FLAGLER INVESTMENT BHC, LLC

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ARTICLES OF ORGANIZATION OF FLAGLER INVESTMENT BRC, LLC

ARTICLE I Name

The name of the Limited Liability Company (the "Company") is:

FLAGLER INVESTMENT BHC, LLC

ARTICLE II Address

The mailing address and principal office address of the Company is:

Two South Biscayne Boulevard
One Biscayne Tower, Suite 2000
Miami, Florida 33131

ARTICLE III Registered Agent and Registered Office

The name and the Florida street address of the registered agent are:

Mr. Didier Choukroun Two South Biscayne Boulevard One Biscayne Tower, Suite 2000 Miami, Florida 33131

ARTICLE IV Manager

The name and address of the initial manager are:

Flagler Investment, LLC
Two South Biscayne Boulevard
One Biscayne Tower, Suite 2000
Miami, Florida 33131.

Date: September 28, 2011

Kimberly Prior, Authorized Representative

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Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete perfirmance of its duties, and is familiar with and accepts the obligations of the position as registered agent as provided for in Chapter 508/1.5.

Didicr Chaukroun