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FLORIDA LIMITED LIABILITY CO.
CFL Asset Funding III, LLC

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JACKSONVILLE, FLORIDA 32202-5017
P. O. BOX 240
JACKSONVILLE, FLORIDA 32201-0240
TELEPHONE: 904.359.2000
FACSIMILE: 904.359.8700
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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I – Name:

The name of the Limited Liability Company is: **CFL ASSET FUNDING III, LLC**

ARTICLE II – Address:

The mailing address and street address of the principal office of the Limited Liability Company are:
301 Yamato Road, Suite 3200, Boca Raton, FL 33431.

ARTICLE III – Registered Agent, Registered Office & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

F&L Corp.

Name

One Independent Drive, Suite 1300

Florida street address (P.O. Box NOT acceptable)

Jacksonville, FL 32202

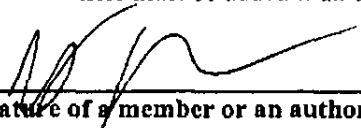
City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and completed performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

F&L CORP.

By: Charles V. Hedrick
Charles V. Hedrick
Authorized Signatory

(An additional article must be added if an effective date is requested)


Signature of a member or an authorized representative
of a member

(In accordance with section 608.408(3), Florida Statutes,
the execution of this document constitutes an affirmation
under the penalties of perjury that the facts stated herein
are true.)

Robert S. Bernstein, Authorized Representative of Member
Typed or printed name of signee

FILING FEES:

\$100.00 Filing Fee for Articles of Organization
\$25.00 Designation of Registered Agent
\$30.00 Certified Copy (OPTIONAL)
\$5.00 Certificate of Status (OPTIONAL)

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