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AUG 23 2011

From:

Account Name : PRESTON O. COCKEY, JR.
Account Number : I20040000112
Phone : (813) 275-5015
Fax Number : (813) 275-5016

EXAMINER

****Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.****

Email Address: _____

FLORIDA LIMITED LIABILITY CO.

DJ Villas South, LLC

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**ARTICLES OF ORGANIZATION
OF
DJ VILLAS SOUTH, LLC**

1. **NAME.** The name of this limited liability company is DJ Villas South, LLC (the "Company"), and it shall be formed as a limited liability company under Chapter 608 of the laws of the State of Florida.

2. **PLACE OF BUSINESS.** The mailing address and street address of the Company's principal office is 2565 Park Ridge Drive, Escondido, California 92025.

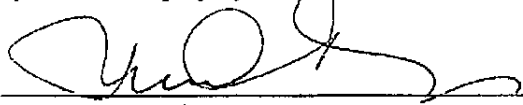
3. **REGISTERED AGENT AND OFFICE.** The name of the initial registered agent of the Company is Preston O. Cockey, Jr. The street address of the initial registered agent of the Company is 110 E. Madison Street, Suite 204, Tampa, Florida 33602.

4. **MANAGEMENT OF THE COMPANY.** The Company shall be managed by a manager in accordance with the Operating Agreement adopted by all of the members and is, therefore, a **manager-managed** company. The initial manager of the Company is Damian Jimenez.

5. **OPERATING AGREEMENT.** The manager shall have the power to adopt, alter, amend, or repeal the Operating Agreement of the Company containing provisions for the regulation and management of the affairs of the Company.

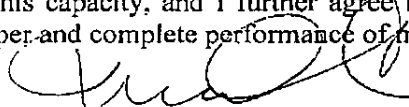
6. **PURPOSE AND BUSINESS OF THE COMPANY.** The Company's business shall be limited solely to the ownership operation of a multi-family residential property in Tampa, Hillsborough County, Florida. It shall not own or acquire any other properties.

The undersigned executed these Articles of Organization effective as of the 22nd day of August, 2011. (In accordance with Section 608.408(3), *Florida Statutes*, the execution of these Articles constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)


Preston O. Cockey, Jr., as authorized representative

ACCEPTANCE BY REGISTERED AGENT

Having been named Registered Agent and designated to accept service of process for the within-named Company, at the place designated herein, and being familiar with the obligations of that position, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all *Statutes* relative to the proper and complete performance of my duties.


Preston O. Cockey, Jr.

Dated: August 22, 2011.

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