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FLORIDA LIMITED LIABILITY CO. THE VECTOR APARTMENTS DEVELOPMENT, LLC

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EXAMINER

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ARTICLES OF ORGANIZATION OF THE VECTOR APARTMENTS DEVELOPMENT, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company is The Vector Apartments Development, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is 2950 SW 27th Avenue, Suite 200, Miami, Florida 33133.

ARTICLE III - DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State-of Florida are:

Name Address

Brian J. McDonough 150 West Flagler St.

Museum Tower, Suite 2200 Miami, Florida 33130 IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization on the 11th day of August 2011.

Brian J. McDonough

Authorized Representative

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for The Vector Apartments Development, LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: August 11, 2011

Brian J. McDonough, Registered Agent