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**FLORIDA LIMITED LIABILITY CO.
RREF SNV-FL, LLC**

Certificate of Status	1
Certified Copy	1
Page Count	03
Estimated Charge	\$160.00

A. LUNT
AUG 11 2011
EXAMINER

Ray Jones
8/10/11 1413

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ARTICLES OF ORGANIZATION
OF
RREF SNV-FL, LLC
(a Florida limited liability company)

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1. The name of the limited liability company is RREF SNV-FL, LLC.
2. The mailing address and the street address of the principal office of the limited liability company are:

700 NW 107th Avenue
Suite 200
Miami, FL 33172
3. The name and the Florida street address of the registered agent and office of the limited liability company are:

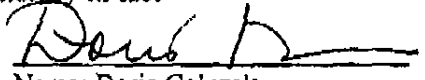
CT Corporation System
1200 South Pine Island Road
Plantation, FL 33324
4. The limited liability company is to be member-managed. The sole member of the limited liability company is RREF SNV ACQUISITIONS, LLC, a Delaware limited liability company.

Dated: as of August 9, 2011.

SOLE MEMBER:

RREF SNV ACQUISITIONS, LLC,
a Delaware limited liability company

By: Rialto Capital Advisors, LLC, a
Delaware limited liability company,
its attorney-in-fact

By: 
Name: Doris Galczak
Its: Senior Manager - Legal Entities

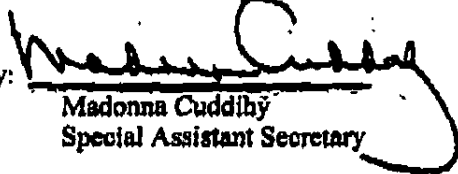
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**ACCEPTANCE OF APPOINTMENT
AS REGISTERED AGENT**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: as of August 9, 2011

CT Corporation System

By: 
Madonna Cuddihy
Special Assistant Secretary

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