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August 5, 2011 ·

FL Secretary of State Registration Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

RE: CANAL STREET PROPERTIES LLC

Dear Sir/Madam:

Enclosed are the following:

- 1. Articles of Organization of limited liability company.
- 2. \$125.00 filing cost.

Please process this new entity and return a time stamped copy for my files.

Thank you for your assistance with this request. Should you have any questions, please do not hesitate to contact me.

Very truly yours.

Robert S. Thurlow

RST: jkm

Enclosure(s)
cf: Client

ARTICLES OF ORGANIZATION OF CANAL STREET PROPERTIES LLC

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The undersigned, for the purpose of forming a multiple member limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, does hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I -- NAME

The name of the limited liability company shall be **CANAL STREET PROPERTIES LLC** ("Company").

ARTICLE II -- ADDRESS

The street address of the principal office of the company shall be 330 Canal Street, New Smyrna Beach, Florida 32168, and the mailing address is 4514 VanKleeck Drive, New Smyrna Beach, Florida 32169.

ARTICLE III -- DURATION

The company shall commence its existence on the date the articles of organization were filed by the Florida Department of State. The company's existence shall be perpetual.

ARTICLE IV -- REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the State of Florida is Phillip L. Stephens, at 330 Canal Street, New Smyrna Beach, Florida 32168.

ARTICLE V -- CAPITAL CONTRIBUTIONS

The members of the company shall contribute all of the capital of the company in cash or property.

ARTICLE VI -- ADDITIONAL CAPITAL CONTRIBUTIONS

The members shall make additional capital contributions to the company as the members determine necessary.

ARTICLE VII -- ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the company except with the written consent of the members of the company and on such terms and conditions as shall be determined by the members. A member may transfer its interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless the member of the company proposing to dispose of its interest approves of the proposed transfer by written consent.

ARTICLE VIII -- TERMINATION OF EXISTENCE

The company shall be dissolved on the death, bankruptcy, or dissolution of the members or on the occurrence of any other event that terminates the continued membership of the members in the company.

ARTICLE IX -- MANAGEMENT

The company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The name and address of the members of the company is.

NAME	ADDRESS
Phillip L. Stephens	4514 VanKleeck Drive, New Smyrna Beach, Florida 32169.
Jeffrey Timko	522 S. Atlantic Avenue, New Smyrna Beach, FL 32169
Michael Cady	10 Winding Creek Way, Ormond Beach, FL 32174
Kevin Barber	6249 Turtlemound Rd., New Smyrna Beach, FL 32169

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these articles of organization at New Smyrna Beach, Florida, on this 5th day August, 2011.

NAME OF ORGANIZER:

BY: Phillip L. Stephens

Applicant:

BY: Phillip L. Stephens

SECRETARY OF STATE

SEE, FLORID

STATE OF FLORIDA COUNTY OF VOLUSIA

Sworn to (or affirmed) and subscribed before me this 5th day of August, 2010 by **Phillip L.** Stephens.

Personally Known x or Produced Identification

Type of Identification

JANE K. MYERS
Commission DD 722116
Expires October 27, 2011
Bonded Thru Troy Fain Insurance 800-365-7019

Notary Public -- State of Florida

Print, Type, or Stamp

Commissioned Name of Notary Public

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned member(s) or authorized representatives of member(s) of **Canal Street Properties LLC** depose and say:

- 1. The above named limited liability company has four (4) members.
- 2. The total amount of cash contributed by the member(s) is \$7,000.00.
- 3. If any, the agreed value of property other than cash contributed by member(s) is \$-0-

A description of the property is:

NA

4. The total amount of cash or property anticipated to be contributed by member(s) which reflects each perspective percentage of ownership is \$7,000.00.

This total includes amounts from 2 and 3 above.

AFFIANT SAYS NOTHING FURTHER

Dated: August 5 , 2011

Name of Organizer:

Phillip L. Stephens

By: Phillip L. Stephens

By: Phillip L. Stephens

STATE OF FLORIDA COUNTY OF VOLUSIA

Sworn to (or affirmed) and subscribed before me this <u>5+h</u> day of August, 2011, by **Phillip L.** Stephens.

Notary Public -- State of Florida

Print, Type or Stamp

Commissioned Name of Notary Public

Personally Known x or Produced Identification

Type of Identification Produced



ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of Canal Street Properties

LLC as the registered agent of this limited liability company, hereby consents to accept service of process

for the above stated company at the place designated in the articles of organization, and accepts the
appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply
with the provisions of all statutes relating to the proper and complete performance of his or her duties, and
is familiar with and accepts the obligations of the position of registered agent.

Name: Phillip L. Stephens

Registered Agent

Dated: August 5, 2011

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