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# ARTICLES OF ORGANIZATION OF 1118 MULTIFAMILY, LLC.



The undersigned, for purpose of forming a limited liability company under the **Florida Limited Liability Company Act, F.S.** Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

#### ARTICLE I- NAME

The name of the limited liability company shall be <u>1118</u> <u>MULTIFAMILY</u>. LLC The principal place of business of the Company in Florida shall be:

1505 SW 12 st., Miami, Florida 33135

The mailing address shall be:

1505 SW 12 st., Miami, Florida 33135.

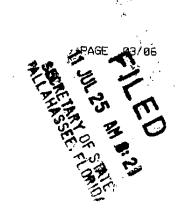
### ARTICLE II- DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall be perpetual, uless the Company is earlier dissolved as provided in these Articles of Organization.

#### ARTICLE III-PURPOSE AND POWERS

The general purpose for which the Company is organized is to engage in any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

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#### ARTICLE IV- REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the state of Florida is:

JORGE GAVIRIA 9769 S. DIXIE HWY 101 MIAMI, FLORIDA 33156

#### ARTICLE V- CAPITAL CONTRIBUTIONS

The members, of the Company, as listed below, shall contribute to the capital of the Company the cash or property set forth as follows:

Name

Percentage

To be determined

#### ARTICLE VI- ADDITIONAL CAPITAL CONTRIBUTION

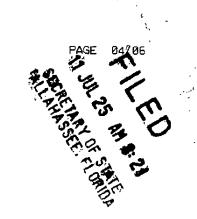
Each member shall make additional capital contributions to the Company only upon the majority consent of the members. Furthermore, it is contemplated in the Operating Agreement, that there will be certain investors from time to time, which shall be entitled to a distribution of profits

#### ARTICLE VII- ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the Company except with the majority written consent of all members of the Company and upon such terms and conditions as shall be determined by the said majority of members. A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless

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the majority of the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent. Furthermore, the members interest is subject to a shareholder agreement and certain restrictions therein.

Voting rights shall be subject to the members compliance with the demanded contributions. In the event that a member fails to tender the amount due as determined by the majority, said member's voting rights shall cease until said member satisfies his obligation therein.

#### ARTICLE VII- TERMINATION OF EXISTENCE

The Company shall be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or manager, or upon the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members.

#### ARTICLE IX- MANAGEMENT

The Company shall be managed by a manager in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The name and address of the initial manager of the Company is Napoleon Alvarez, 1505 SW 12 st., Miami, Florida 33135.

#### ARTICLE X- MEETING BY CONFERENCE TELEPHONE

Members of the Board of Directors may participate in special, regular, or annual meetings of the Board of Directors by means of conference telephone or similar communications equipment as provided by Florida Law.

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IN WITNESS WHEREOF, the undersigned organizers have made and subscribed these Articles of Organization at Miami, Florida, for the foregoing uses and purpose this July 25, 2011.

Dorge Gaviria



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# CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/ REGISTERED OFFICE

Under the provisions of F.S. 608.414 or 608.507, 1118 MULTIFAMILY, LLC

submits the following statement to designate a registered office and registered agent in the state of Florida:

1. The name of the limited liability company is

## 1118 MULTIFAMILY, LLC

2. The name and street address of the registered agent in Florida is:

JORGE GAVIRIA, ESQ. 9769 S. DIXIE HWY. 101 MIAMI, FL. 33156

The undersigned, being the person named in the articles of organization of 1118 MULTIFAMILY, LLC, as registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligations of the position of registered agent.

Jorge/Gaviria

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