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FLORIDA LIMITED LIABILITY CO.

Yacht Club Condo Unit 302, LLC Certificate of Status Certified Copy Page Count 03 \$160.00 Estimated Charge

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JUN 30 2011

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ARTICLES OF ORGANIZATION

<u>of</u>

YACHT CLUB CONDO UNIT 302 LLC.

The undersigned, desiring to form a limited liability company for the purposes set forth herein and in conformance with the Florida Limited Liability Company Act, does hereby establish the following:

- Name. The name of the limited liability company is: YACHT CLUB CONDO UNIT 302 LLC.
- 2. <u>Duration</u>. The period of duration of the limited liability company is perpetual unless sooner dissolved as provided by statute.
- 3. <u>Purpose.</u> This limited liability company is organized for the purpose of engaging in any lawful business in which a limited liability company may engage under Florida law.
- 4. Principal Place of Business and Mailing Address. The address of its principal place of business, as well as the mailing address for this limited liability company is:

C/O KAMRAN SEDGH 1330 WEST AVE UNIT # 1812 MIAMI BEACH, FL 33139

5. Registered Agent and Office. The name and address of its initial registered agent in the. State of Florida, whose Consent to appointment as Registered Agent accompanies these Articles, is:

Jay P. Parker, Esq. c/o Beloff Parker PLC 1691 Michigan Avenue Suite 320 Miami Beach, Florida 33139

6. <u>Initial Member.</u> The name of the initial members of the limited liability company and their address is as follows:

KAMRAN SEDGH 1330 WEST AVE UNIT # 1812 MIAMI BEACH, FL 33139

- 7. Admission of Additional Members. Additional Members will be admitted only pursuant to the terms of the operating agreement to be entered into by the Members of the Company, or upon such other terms as are unanimously agreed to by all Members entitled to a dividend upon dissolution or liquidation.
- 8. Additional Liability of Members. Additional capital contributions of the Members may be required, but only upon the vote of a majority of Members pursuant to the terms of an

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operating agreement to be entered into between the Members of this limited liability company.

- 9. Continuity. The remaining Members of the limited liability company will have the right to continue the business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or occurrence of any other event which terminates the continued Membership of a Member in this limited liability company. The return of capital and the distribution of profits shall be determined from the limited liability company's books, as of the effective date of withdrawal, based on the provisions of the regulations, and paid as soon as practicable without diminishing the prospects of the limited liability company's ventures and subject to the limitations of Florida law.
- 10. <u>Management.</u> The business of the company shall be reserved to and conducted under the exclusive management of its Members. This is a Member managed company.

Dated: June 24, 2011

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Prepared by:

P.003/004

Jay P. Parker, Esq. Beloff Parker, PLC, 1691 Michigan Ave., Suite 320, Miami Beach, Florida 33139 (305) 673-1101

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<u>CERTIFICATE OF DESIGNATION OF</u> REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: YACHT CLUB CONDO UNIT 302 LLC.
- 2. The name and the Florida street address of the registered agent are:

Jay P. Parker, Esq. c/o Beloff Parker PLC 1691 Michigan Avenue Suite 320 Miami Beach, Florida 33139

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

JAYP. PARKER, ESQ., REGISTERED AGENT

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Prepared by:

Jay P. Parker, Esq. Beloff Parker, PLC, 1691 Michigan Ave., Suite 320, Miami Beach, Florida 33139 (305) 673-1101

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