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FLORIDA LIMITED LIABILITY CO.
RREF SNV-FL DI, LLC

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ARTICLES OF ORGANIZATION
OF
RREF SNV-FL DI, LLC
(a Florida limited liability company)

- 1. The name of the limited liability company is RREF SNV-FL DI, LLC.
- 2. The mailing address and the street address of the principal office of the limited liability company are:

700 NW 107th Avenue
Suite 200
Miami, FL 33172
- 3. The name and the Florida street address of the registered agent and office of the limited liability company are:

CT Corporation System
1200 South Pine Island Road
Plantation, FL 33324
- 4. The limited liability company is to be member-managed. The sole member of the limited liability company is RREF SNV ACQUISITIONS, LLC, a Delaware limited liability company.

Dated: as of June 27, 2011.

SOLE MEMBER:

RREF SNV ACQUISITIONS, LLC,
a Delaware limited liability company, its sole member

By: Rialto Capital Advisors, LLC, a Delaware limited liability company, its attorney-in-fact

By: Doris Galczak
Name: Doris Galczak
Its: Manager - Legal Entities

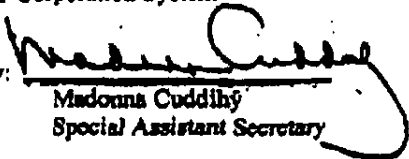
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**ACCEPTANCE OF APPOINTMENT
AS REGISTERED AGENT**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: as of June 27, 2011

CT Corporation System

By: 
Madonna Cuddihy
Special Assistant Secretary

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