Florida Department of State

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Account Number : 076077001461 : (305)789-5357 Phone Fax Number : (305)961-5357

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FLORIDA LIMITED LYABILITY CO. CAPITAL-ELEMENT LLC

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Corporate Filing Menu

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ARTICLES OF ORGANIZATION

OF

CAPITAL-ELEMENT LLC

ARTICLE I - Name

The name of the Limited Liability Company is Capital-Element LLC (the "Company").

ARTICLE II - Address

The mailing address and street address of the principal office of the Company is 777 Brickell Avenue, Suite 1070, Miami, Florida 33131.

ARTICLE III - Management

The Company shall be managed by its member, as set forth in the company's Operating Agreement and is therefore a member-managed Company. The initial member is Luis Alberto Guerra.

ARTICLE IV- Registered Agent and Office

The street address of the Company's initial registered agent and office is 1200 S. Pine Island Road, Plantation, Florida 33324 and the name of its initial registered agent at such office is CT Corporation System.

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Dated this 9th day of June, 2011

Debra Palmisano Authorized Person 11 JUN -9 AM 7:51

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ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned, having been named as Registered Agent and to accept service of process for Capital-Element LLC at the place designated in these Articles of Organization, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Florida Statutes Chapter 608.

Dated this 9th day of June, 2011

CT CORPORATION SYSTEM

Name:

Tiele:

Madonna Cuddihy

Special Assistant Secretary

MIA 181,932,420v1

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BIVISION OF CORPERATIONS

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