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Erin O'Leary

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Effective Date

6/7/11

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DIVISION OF CORPORATIONS
11 JUN - 8 AM 10:23

T. HAMPTON

JUN - 9 2011

EXAMINER

Effective Date 6/7/11

ARTICLES OF ORGANIZATION OF
WILLIAM ROYCE SMITH, P. L.L.C.

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DIVISION OF CORPORATIONS

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The undersigned, pursuant to the provisions of Chapter 621 of the Florida Statutes (the "Professional Limited Liability Company Act"), for the purpose of forming a Professional Limited Liability Company under the laws of the State of Florida, does hereby set forth the following:

ARTICLE I

NAME

The name of the limited liability Company shall be **WILLIAM ROYCE SMITH, P.L.L.C.**, and its principal place and of business and mailing address shall be at 78C North Barrett Square, Post Office Box 611570, Rosemary Beach, FL 32461, but it shall have the power and authority to establish branch offices at such place or places as may be designated by the members.

ARTICLE II

PURPOSES AND POWERS

The general nature of the business or businesses to be transacted and which the professional limited liability Company is authorized to transact, in addition to those authorized by the laws of the State of Florida, and the powers of the limited liability Company, shall be as follows:

1. To engage in the business of real estate management and real estate investment.
2. To engage in the business of advising clients on the purchase and sale of real estate in the state of Florida.

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ARTICLE III

DURATION AND EFFECTIVE DATE

The period of duration of the Company shall be perpetual, and shall be from June 7, 2011 until the first to occur of the following:

- (1) Dissolution of the Company pursuant to the provisions of the Florida Limited Liability Company Act; or
- (2) By the written agreement of a majority-in-interest of the Members.

ARTICLE IV

PRINCIPAL PLACE OF BUSINESS

The principal office of this professional limited liability Company shall be located at 78C North Barrett Square, Post Office Box 611570, Rosemary Beach, FL 32461.

ARTICLE V

MANAGEMENT AND MANAGING MEMBER

A. This limited liability Company shall be managed by the managing member (s);

however, all of the following shall require the written agreement of a majority-in-interest of the Members:

- a. assigning property to creditors or other assignees;
- b. confessing a judgment;
- c. submitting a claim to arbitration;
- d. executing and delivering any debt instruments;

- e. pledging a member's membership interests to individuals or entities
- f. The address of the managing member is 543 Harbor Boulevard, Suite 103, Destin, FL 32541.

ARTICLE VI

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability Company shall be 543 Harbor Boulevard, Suite 103, Destin, FL 32541, and the name of its initial registered agent at such address is A. Delys Dearmon.

The undersigned being an original member of the limited liability Company, hereby certifies that the foregoing constitute the Articles of Organization for WILLIAM ROYCE SMITH, P.L.L.C.

Executed by the undersigned on the 6TH of June, 2011

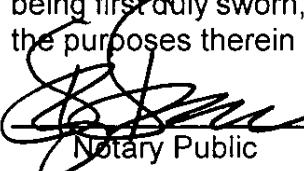
Inlet Crossing, LLC, Managing Member



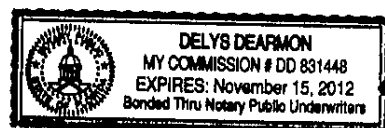
By: William Royce Smith
Its Managing Member

STATE OF: FLORIDA
COUNTY OF: OKALOOSA

Before me, the undersigned authority, personally appeared William Royce Smith, who is personally known to me or who has presented _____ as identification, being first duly sworn, states that he executed the foregoing instrument voluntarily and for the purposes therein stated this 6TH day of June, 2011.



Notary Public
My Commission Expires:




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ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for the above-stated limited liability Company at the place designated in these Articles, I hereby agree to act in this capacity, and further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Dated this 6TH day of June, 2011.


A. Delys Dearmon

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