

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L11000063998
FILED 8:00 AM
June 01, 2011
Sec. Of State
nculligan

Article I

The name of the Limited Liability Company is:

SR ASSET MANAGEMENT LLC

Article II

The street address of the principal office of the Limited Liability Company is:

3000 NE 30TH PLACE
STE 401
FT LAUDERDALE, FL. US 33306

The mailing address of the Limited Liability Company is:

3000 NE 30TH PLACE
STE 401
FT LAUDERDALE, FL. US 33306

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

TODD W KLISTON
8211 W BROWARD BLVD
STE 375
PLANTATION, FL. 33324

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: TODD W KLISTON

Article V

The name and address of managing members/managers are:

Title: MGRM
RSI ASSET MANGEMENT LLC
3000 NE 30TH PLACE STE 401
FT LAUDERDALE, FL. 33306 US

Title: MGRM
SPURS CAPITAL LLC
1375 BROADWAY 11TH FLOOR
NEW YORK, NY. 10024 US

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Signature of member or an authorized representative of a member

Electronic Signature: BILL BYMEL

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.