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7400 Baymeadows Way, Suite 106 Jacksonville, FL 32256

### Robert B. Wallace Attorney at Law

(904) 733-5190 Fax (904) 733-9602

May 5, 2011

Corporate Records Bureau Division of Corporations P O Box 6327 Tallahassee, Florida 32301

Dear Sirs:

I am sending to your office Articles of Organization. Pursuant to Florida Statutes, I am enclosing the following \$155.00.

Please return the Certified Copy to my office. Thank you for your assistance.

Sincerely,

Robert B. Wallace Attorney at Law

RBW/dlc Enclosures



#### ARTICLES OF ORGANIZATION

OF

#### ELDORADO PROPERTY INVESTMENTS, LLC

The undersigned is a natural person competent to contract and hereby forms a Limited Liability Company under the Florida Limited Liability Company Act and other laws of the State of Florida.

#### ARTICLE I. NAME AND PRINCIPAL OFFICE

The name of this Limited Liability Company is Eldorado Property Investments, LLC and its principal office is located at 2512 Marlin Court, Middleburg, FL 32068.

#### ARTICLE II. DURATION AND EFFECTIVE DATE

This Limited Liability Company shall exist for a period of thirty years effective on May 5, 2011.

#### ARTICLE III. PURPOSE

This Limited Liability Company is organized for the purpose of transacting any or all lawful business.

#### ARTICLE IV. POWERS

This Limited Liability Company shall have all and singular the following powers:

To invest the funds of the Limited Liability Company in real estate, mortgages, stocks, bonds, or any other type of investment, and to own real and personal property necessary for the rendering of the Limited Liability Company's business.

To enter into, or become a partner in, any arrangement for sharing profits, union of interest, or cooperation, joint venture or otherwise, with any person, firm, corporation, or Limited Liability Company, and to carry on any business which this Limited Liability Company has the direct or incidental authority to pursue.

To enter into, for the benefit of its employees, one or more of the following: (1) a pension plan, (2) a profit-sharing plan, (3) a thrift and savings plan, or (4) other retirement or incentive compensation plan.

To do anything necessary and proper for the accomplishment or furtherance of any of the purposes or objects of this Limited

Liability Company enumerated in these Articles of Organization, or any amendment to it, necessary or incidental to the accomplishment or furtherance of the purposes or objects of this Limited Liability Company.

To have, in furtherance of the organization's purpose, all of the powers conferred upon Limited Liability Companies organized under the Florida Limited Liability Company Act subject to any limitations contained in these articles of organization.

#### V. POWERS

This Limited Liability Company shall have all and singular the following powers:

To invest the funds of the Limited Liability Company in real estate, mortgages, stocks, bonds, or any other type of investment, and to own real and personal property necessary for the rendering of the Limited Liability Company's business.

To enter into, or become a partner in, any arrangement for sharing profits, union of interest, or cooperation, joint venture or otherwise, with any person, firm, corporation, or Limited Liability Company, and to carry on any business which this Limited Liability Company has the direct or incidental authority to pursue.

To enter into, for the benefit of its employees, one or more of the following: (1) a pension plan, (2) a profit-sharing plan, (3) a thrift and savings plan, or (4) other retirement or incentive compensation plan.

To do anything necessary and proper for the accomplishment or furtherance of any of the purposes or objects of this Limited Liability Company enumerated in these Articles of Organization, or any amendment to it, necessary or incidental to the accomplishment or furtherance of the purposes or objects of this Limited Liability Company.

To have, in furtherance of the organization's purpose, all of the powers conferred upon Limited Liability Companies organized under the Florida Limited Liability Company Act subject to any limitations contained in these articles of organization.

#### ARTICLE V. MANAGEMENT

The Limited Liability Company shall be a manager-managed company. The managment of the Limited Liability Company shall be vested in Leonard H. Ali.

#### ARTICLE VI. ADMISSION OF ADDITIONAL MEMBERS

No person may be admitted as a member unless each member consents in writing to the admission of the additional member.

#### ARTICLE VII. MEMBERS RIGHT TO CONTINUE BUSINESS

The remaining members of the Limited Liability Company shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurance of any other event which terminates the continued membership of a member in the Limited Liability Company. Such right shall be exercised by the written consent of all remaining members within 90 days after the date of occurance of any event which terminates this Limited Liability Company.

#### ARTICLE VIII. INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Limited Liability Company is 7400 Baymeadows Way #106, Jacksonville, FL 32256 and the name of the initial registered agent of this Limited Liability Company at that address is Robert Wallace. The members shall have the power to establish branch offices, and to move the principal office to any other address in Florida.

#### ARTICLE IX. REGULATIONS

The managers of this Limited Liability Company shall have the sole power to adopt, amend or repeal regulations for the management of this Limited Liability Company.

#### ARTICLE X. AMENDMENT

These Articles of Organization may be amended by the affirmative vote of the majority of the members of this Limited Liability Company.

IN WITNESS WHEREOF the undersigned authorized representative of the members has executed these Articles of Organization on May 5, 2011.

oblat Wallace

## CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED AGENT/REGISTERED OFFICE IN THE STATE OF FLORIDA

- 1. The name of the Limited Liability Company is ELDORADO PROPERTY INVESTMENTS, LLC
- 2. The name and address of the registered agent and office is:

Robert Wallace

located at:

7400 Baymeadows Way #106 Jacksonville, FL 32256

#### **ACKNOWLEDGEMENT:**

Having been named as registered agent and to accept service of process for the above-stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Robert Wallace

SECRETARY OF STATE OF STATE OF CORPORATIONS