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L. SELLERS

MAY - 6 2011

EXAMINER

To:

Division of Corporations  
Fax Number : (850) 617-6383

From:

Account Name : GREENBERG TRAUIG (ORLANDO)  
Account Number : 103731001374  
Phone : (407) 418-2435  
Fax Number : (407) 420-5909

\*\*Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.\*\*

Email Address: Jeff.Saunders@HomeBanc.com

FLORIDA LIMITED LIABILITY CO.

HB Properties I, LLC

Certificate of Status	0
Certified Copy	0
Page Count	01
Estimated Charge	\$125.00

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**STATE OF FLORIDA**  
**ARTICLES OF ORGANIZATION**  
**OF**  
**HB PROPERTIES I, LLC**

(a Florida limited liability company)

These Articles of Organization of **HB PROPERTIES I, LLC**, a Florida limited liability company (the "Company"), dated as of May 4, 2011, are being duly executed and filed by Jeffrey D. Saunders, who is authorized to form a limited liability company under the Florida Limited Liability Company Act (Chapter 608 of Florida Statutes).

**ARTICLE I - Name:** The name of the limited liability company is:

**HB PROPERTIES I, LLC**

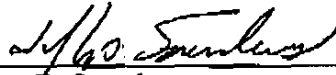
**ARTICLE II - Address:** The principal address and mailing address of the Company is:

101 E. Kennedy Blvd., Suite 4100  
Tampa, FL 33602

**ARTICLE III - Registered Agent, Registered Office and Registered Agent's Signature:**  
The Registered Agent and Registered Office for service of process is as follows:

**Name:** Jeffrey D. Saunders  
**Address:** 101 E. Kennedy Blvd., Suite 4100  
Tampa, FL 33602

*Having been named to accept service of process for the Company named above, at the place designated in this certificate, I agree to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act and all other applicable laws, relative to the proper and complete performance of my duties as registered agent.*

  
Jeffrey D. Saunders  
Registered Agent

**IN WITNESS WHEREOF**, the undersigned has executed these Articles of Organization as of the date first above written.

  
Jeffrey D. Saunders, Authorized Representative

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TALLAHASSEE, FLORIDA

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