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4/27/2011 11:15 FAX (302) 674-5266 001/003
Division of Corporations Page 1 of 1

Florida Department of State
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FLORIDA LIMITED LIABILITY CO.
12th Avenue Residential LLC

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**ARTICLES OF ORGANIZATION
FOR FLORIDA LIMITED LIABILITY COMPANY**

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ARTICLE I - - Name:

The name of the Limited Liability Company is: 12th Avenue Residential LLC

ARTICLE II - - Address:

The mailing address and street address of the principal office of the Limited Liability Company is: 848 Brickell Avenue, Suite 200, Miami, Florida 33131

ARTICLE III - - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

David M. Arditi
848 Brickell Avenue, Suite 200
Miami, Florida 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

/s/David Arditi
Registered Agent's Signature

ARTICLE IV - - Duration

The period of duration for the Limited Liability Company shall be perpetual

ARTICLE V - - Management (Check box if applicable)

☒ The Limited Liability Company is to be managed by one manager or more managers and is therefore, a manager - managed company.

The following person is to act as the initial manager of the Company until his successors are elected and qualify:

David Arditi 848 Brickell Avenue, Suite 200
Miami, Florida 33131

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ARTICLE VI - - Continuation of the Company.

The death, retirement, insanity, withdrawal, bankruptcy, dissolution, insolvency, termination or liquidation of a member, or the making by a member of an assignment for the benefit of creditors, or any other event which terminate the continued membership of a member in the company shall not cause a dissolution of the Company and the Company shall continue in accordance with the terms of its Operating Agreement.

ARTICLE VII - - Emergency Regulations

Notwithstanding Fla. Sta. §608423(2), the managers of the Company shall not have the power to adopt emergency regulations.

/s/David Arditi
David Arditi, Member

(In accordance with §608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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