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#### **ARTICLES OF ORGANIZATION**

OF

PALM CLUB 40, LLC

# ARTICLE | - Name:

The name of the Limited Liability Company is PALM CLUB 40, LLC.

### **ARTICLE II - Duration:**

The period of duration for the Limited Liability Company shall begin with the filing of these Articles with the Florida Department of State, and shall exist perpetually, unless sooner dissolved in accordance with the Operating Agreement of the Limited Liability Company or Florida law.

## ARTICLE III - Address:

The mailing address and street address of the principal office of the Limited Liability Company is 2425 SECOND AVENUE NORTH, LAKE WORTH, FLORIDA 33461.

## ARTICLE IV - Registered Agent:

The name and address of the initial registered agent for this Limited Liability Company is DAVID WEISMAN, 100 W. Cypress Creek Road, Suite 700, Fort Lauderdale, Florida 33309.

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#### **ARTICLE V - Management:**

The Limited Liability Company Is to be managed by a manager or managers and the name and address of the initial manager who is to serve as manager until the next annual meeting or until the election and taking of office of his successor:

OMER DROR 2425 SECOND AVENUE NORTH, LAKE WORTH, FL 33461

### ARTICLE VI - Authorized Representative

The name and address of the Authorized Representative signing these Articles is David Weisman, 100 West Cypress Creek Road, Suite 700, Ft. Lauderdale, Florida 33309.

IN WITNESS WHEREOF, the undersigned as Authorized Representative has executed these Articles of Organization on April 28, 2011.

David Weisman

Authorized Representative of Member

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:

PALM CLUB 40, LLC

The name and address of the registered agent and office is:

DAVID WEISMAN 100 W. Cypress Creek Road, Suite 700 Fort Lauderdale, Florida 33309

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

April 28, 2011 DAVID WEISMAN (Signature) (Date)

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