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B. KOHR

APR 28 2011

EXAMINER

CORP DIRECT AGENTS, INC. (formerly CCRS)
515 EAST PARK AVENUE
TALLAHASSEE, FL 32301
222-1173

FILING COVER SHEET
ACCT. #FCA-14

CONTACT: KATIE WONSCH

DATE: 04/28/2011

REF. #: 000399.147115

CORP. NAME: INSULA PROPERTY MANAGEMENT, LLC

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|--|---|---|
| <input type="checkbox"/> ARTICLES OF INCORPORATION | <input type="checkbox"/> ARTICLES OF AMENDMENT | <input type="checkbox"/> ARTICLES OF DISSOLUTION |
| <input type="checkbox"/> ANNUAL REPORT | <input type="checkbox"/> TRADEMARK/SERVICE MARK | <input type="checkbox"/> FICTITIOUS NAME |
| <input type="checkbox"/> FOREIGN QUALIFICATION | <input type="checkbox"/> LIMITED PARTNERSHIP | <input checked="" type="checkbox"/> LIMITED LIABILITY |
| <input type="checkbox"/> REINSTATEMENT | <input type="checkbox"/> MERGER | <input type="checkbox"/> WITHDRAWAL |
| <input type="checkbox"/> CERTIFICATE OF CANCELLATION | | |
| <input type="checkbox"/> OTHER: | | |

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AUTHORIZATION FOR ACCOUNT IF TO BE DEBITED:

_____ COST LIMIT: \$ _____

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| <input type="checkbox"/> CERTIFICATE OF STATUS | | |

Examiner's Initials

ARTICLES OF ORGANIZATION
OF
INSULA PROPERTY MANAGEMENT, LLC

The undersigned certifies that Insula Properties, LLC, a Florida limited liability company, and SMG Property Management, Inc., a Maryland corporation, have associated for the purposes of organizing, and serving as the members of, INSULA PROPERTY MANAGEMENT, LLC (the "Company"), a limited liability company organized under Chapter 608, Florida Statutes (the "Florida Limited Liability Act"). The undersigned further declares that the members have adopted the following Articles to serve as the Charter and authority for the conduct of business of the Company.

ARTICLE I

NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the Company shall be INSULA PROPERTY MANAGEMENT, LLC, and the address of its principal office and mailing address is 1343 Main Street, Suite 702, Sarasota, FL 34236, in the County of Sarasota, State of Florida, but it shall have the power of authority to establish branch offices at any other place or places.

ARTICLE II

PURPOSES AND POWERS

In addition to the powers authorized by the Florida Limited Liability Company Act, the general nature of the business or businesses to be transacted, and which the Company is authorized to transact, shall be as follows:

1. To engage in any activity or business authorized or permitted by the laws of the State of Florida with respect to a limited liability company for profit.
2. In general, to carry on any and all incidental business, to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which the Company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.
5. To exercise all or any of the limited liability company powers, and to carry out all or any

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of the purposes, enumerated in these Articles and otherwise granted or permitted by the laws of the State of Florida, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the Florida Limited Liability Company Act.

6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of the Company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the Company to carry on any business, exercise any power, or do any act which a limited liability company for profit may not, under the laws of the State of Florida, lawfully carry on, exercise, or do.

ARTICLE III

INITIAL MANAGERS

The name of the initial manager of the Company is as follows:

FREDERICK COCHRAN

The business address of the initial manager is 1343 Main Street, Suite 702, Sarasota, FL 34236.

ARTICLE IV

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the Company is 1343 Main Street, Suite 700, Sarasota, FL 34236, in the County of Sarasota, State of Florida, and the name of the initial registered agent of the Company at that address is Frederick Cochran.

The undersigned, being an authorized representative and manager of the Company, certifies that this instrument constitutes the ARTICLES OF ORGANIZATION OF INSULA PROPERTY MANAGEMENT, LLC.

Executed by the undersigned on April 27th, 2011.



FREDERICK COCHRAN,
Authorized Representative and Manager

ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for INSULA PROPERTY MANAGEMENT, LLC at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, Florida Statutes.

Executed by the undersigned on April 27th, 2011.



FREDERICK COCHRAN