

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L11000049130
FILED 8:00 AM
April 26, 2011
Sec. Of State
clewis**

Article I

The name of the Limited Liability Company is:

PAPUM, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

199 OCEAN LANE DRIVE
914
KEY BISCAYNE, FL. US 33149

The mailing address of the Limited Liability Company is:

P.O. BOX 490393
KEY BISCAYNE, FL. US 33149

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ROXANA BUDETTA
199 OCEAN LANE DRIVE
914
KEY BISCAYNE, FL. 33149

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ROXANA BUDETTA

Article V

The name and address of managing members/managers are:

Title: MGRM
EMILIO M GEIDERMAN
AVDA. SANTA FE 2888 BELLA VISTA
BUENOS AIRES, AR. 1663 AR

Title: MGRM
PAULA L ORTEGA
AVDS. SANTA FE 2888 BELLA VISTA
BUENOS AIRES, AR. 1663 AR

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Signature of member or an authorized representative of a member

Electronic Signature: EMILIO M. GEIDERMAN

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.