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Florida Department of State

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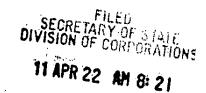
FLORIDA LIMITED LIABILITY CO.

Chelsea Property Group, LLC

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is: Chelsea Property Group, LLC

Article II. Address

The street and mailing address of the Company's initial principal office is: Chelsea Property Group, LLC 50 South Pointe Drive #3201 Miami Beach FL 33139

Article III. Registered Agent

The name and street address of the Company's registered agent is:

Hector Alvarez III, Esq. 3211 Ponce De Leon Blvd Ste 208 Coral Gables FL 33134

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Hector Alvarez III, Esq. 3211 Ponce De Leon Bivd Ste 208 Coral Gables FL 33134 305-774-9797 x 27

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Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a manager-managed company. The name and address of each manager is:

Andrea Travaglia
50 South Pointe Drive #3201
Miami Beach FL 33139

Article VII. Company Existence

The Company's existence shall begin effective as of April 22, 2011.

The undersigned authorized representative of a member executed these Articles of

Organization on 4/22/2011.

HECTOR ALVAREZ III, ESQ.

by Kristine Roy as attorney-in-fa

Hector Alvarez III, Esq. 3211 Ponce De Leon Blvd Ste 208 Coral Gables FL 33134 305-774-9797 x 27

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STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

Chelsea Property Group, LLC

REGISTERED AGENT/OFFICE:

Hector Alvarez III, Esq. 3211 Ponce De Leon Blvd Ste 208 Coral Gables FL 33134

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

MECTOR ALVAKEZ III ESQ.

by Kristine Roy as attorney-in-fact

Date: April 22, 2011.

SECRETARY OF STATE DIVISION OF CORPORATION

Hector Alvarez III, Esq. 3211 Ponce De Leon Blvd Ste 208 Coral Gables FL 33134 305-774-9797 x 27