Division of Corporations
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EGGETARY OF STATE

FLORIDA LIMITED LIABILITY CO. RREF RB Acquisitions-FL NZ, LLC

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EXAMIN

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SECRETARY OF STATES

ARTICLES OF ORGANIZATION

RREF RB ACQUISITIONS-FL NZ, LLC

(a Florida limited liability company)

- 1. The name of the limited liability company is RREF RB ACQUISITIONS-FL NZ, LLC.
- 2. The mailing address and the street address of the principal office of the limited liability company are:

700 NW 107th Avenue Suite 200 Miami, FL 33172

3. The name and the Florida street address of the registered agent and office of the limited liability company are:

CT Corporation System 1200 South Pine Island Road Plantation, FL 33324

4. The limited liability company is to be member-managed. The sole member of the limited liability company is RREF RB ACQUISITIONS, LLC, a Delaware limited liability company.

Dated: as of April 11, 2011.

SOLE MEMBER:

RREF RB ACQUISITIONS, LLC, a Delaware limited liability company

By: Rialto Real Estate Fund, LP, a
Delaware limited partnership, its member

By: Rialto Partners GP, LLC, a
Delaware limited liability company,
its general partner

Name: Doris Galczak

Its: Organizer

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SECRETARY OF STATES
TALEAHASSEE: FEORIDA

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: as of April 11 , 2011

CT Corporation System

Madonna Cuddihý Special Assistant Secretary

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