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ARTICLES OF ORGANIZATION OF

NEF REAL ESTATE INVESTORS, LLC

The undersigned adopts the following Articles of Organization for the

purpose of forming a limited liability company pursuant to the Florida Limited Liability

Company Act.

The name of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company is NEF Real Estate Investors, and any of the limited liability company.

LLC (the "Company").

The street address and mailing address of the Company's principal office is 2440 Peachtree Road, N.W., Unit 11, Atlanta, Georgia 30305.

ARTICLE III Term of Existence

The Company is to exist perpetually.

ARTICLE IV Initial Registered Office and Registered Agent

The street address of the Company's initial registered office is 780 N. Ponce de Leon Boulevard, St. Augustine, Florida 32084, and the name of the registered agent for service of process at that address is John D. Bailey, Jr.

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ARTICLE V Admission of New Members

The members shall have such rights to admit new members as provided in

the Operating Agreement.

ARTICLE VI Continuity of Business

The members shall have such rights to continue the business of the Company on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member as may be provided in the Operating Agreement.

ARTICLE VII Management

The Company shall be a manager managed company. The initial manager(s) shall be:

NAME

Robert E. Peterson

2440 Peachtree Road, N.W., Unit 11 Atlanta, Georgia 30305

ADDRESS

IN WITNESS WHEREOF, for the purpose of forming this limited liability

company in accordance with the Florida Limited Liability Company Act, the undersigned has executed these Articles of Organization on this Winday of March, 2011.

etuson Robert E. Peterson

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STATE OF GEORGIA COUNTY OF Fulter

THE FOREGOING instrument was acknowledged before me this $\frac{29}{4}$ day of March, 2011, by Robert E. Peterson, who (χ) is personally known to me or (_) has produced a valid driver's license as identification.

Notary Public

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ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

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