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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

B. BOSTICK
MAR 16 2011
EXAMINER

ARTICLES OF ORGANIZATION OF 518 SE, LLC
a Florida limited liability company

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I – Name:

The name of the Limited Liability Company is:

518 SE, LLC

ARTICLE II – Address:

The mailing address of the Limited Liability Company is 2750 Cardinal Circle, Delray Beach, FL 33483-6106 and the principal office of the Limited Liability Company is 2750 Cardinal Circle, Delray Beach, FL 33483-6106.

ARTICLE III – Duration:

The period of duration for the Limited Liability Company shall be: Perpetual beginning upon filing of these Articles of Organization with the Secretary of State.

**ARTICLE IV – Registered Agent, Registered
Office & Registered Agent's Signature:**

The name and the Florida street address of the registered agent and registered office are:

SANDRA E. BRANDT
2750 Cardinal Circle
Delray Beach, FL 33483-6106

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


SANDRA E. BRANDT

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ARTICLE V – Management:
(Check the appropriate choice and complete the statement)

☐ The Limited Liability Company is to be managed by a manager or managers and the name(s) and address(es) of such manager(s) who is/are to serve as manager(s) is/are:

☒ The Limited Liability Company is to be managed by the members and the names and addresses of the Managing Members are as follows:

<u>Title:</u>	<u>Name and Address:</u>
Managing Member	Sandra E. Brandt 2750 Cardinal Circle Delray Beach, FL 33483-6106
Managing Member	Lori Brandt Schindlbeck 144 Las Brisas Circle Hypoluxo, FL 33462

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ARTICLE VI – Admission of Additional Members:

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be:

Admission. Persons by an affirmative vote of Members owning a majority of the Members' Percentages may be admitted to the Company as additional Members. A Person admitted to the Company as a Member shall have the Percentage as determined by the Members. The admission of an additional Member shall be effective as of the first day of a Company Fiscal Year.

Capital Contributions. The initial Capital Contribution of an additional Member admitted to the Company under this section shall be an amount equal to the same percentage of the Asset Value of all Company Property that the Additional Member's Percentage is of the total Percentages owned by all Members. An initial Capital Contribution shall be paid in cash in full at the time of admission unless otherwise agreed by the Company.

Admission Requirements. Each additional Member shall execute a counterpart of the Regulations and shall be bound by all provisions thereof, and shall execute any other documents that the Company may deem necessary or appropriate to effect the admission of the Person as an additional Member.

ARTICLE VII – Members' Rights to Continue Business:

The right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be automatic.

IN WITNESS WHEREOF, I have signed these Articles of Organization and acknowledged them to be my act this 9th day of March, 2011.



Signature of an authorized representative
of a member executing the Articles of Organization.

(In accordance with Section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

SANDRA E. BRANDT

Typed or printed name of signee

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