Division of Corporations

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FLORIDA LIMITED LIABILITY CO. PICENTI CAPITAL, LLC

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ARTICLES OF ORGANIZATION OF PICENTI CAPITAL, LLC

- 1. Name. The name of this limited liability company is **PICENTI CAPITAL**, **LLC**, a Florida limited liability company (the "Company"), and it shall be formed as a limited liability company under Chapter 608 of the laws of the State of Florida.
- 2. <u>Duration.</u> The Company shall exist from the date of filing of these Articles of Organization with the Florida Secretary of State, and the Company's existence shall be perpetual.
- 3. <u>Purpose.</u> The Company is organized for the purpose of transacting all lawful activities and businesses that may be conducted by a limited liability company under the laws of Florida, subject to the Operating Agreement of the Company.
- 4. <u>Place of Principal Office.</u> The mailing and street address of the Company's principal office is 39 Sandpiper Road, Tampa, FL 33609.
- 5. Registered Agent and Office. The name of the initial registered agent of the Company is Christopher W. Brewer. The street address of the initial registered agent of the Company is 400 N. Tampa Street, Suite 2600, Tampa, FL 33602.
- 6. Management of the Company. The Company shall be managed by one or more managers in accordance with the Operating Agreement adopted by all of the members and is, therefore a manager managed company. The initial Managers of the Company shall be:

Tamer Youssef 39 Sandpiper Road Tampa, FL 33609

Nashaat Boutros 2690 Crystal Circle Dunedin, FL 34698

Alan Tolba 3121 Gulf Blvd. Belleair Beach, FL 33786

Olfat Mansour 2978 Willow Bay Terrace Casselberry, FL 32707

The undersigned executed these Articles of Organization on the 9th day of March, 2011.

In accordance with Section 608.408(3), *Florida Statutes*, the execution of these Articles constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Christopher W. Brewer Authorized Representative

03/03/2011 12.00

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ACCEPTANCE BY REGISTERED AGENT

Having been named Registered Agent and designated to accept service of process for the withinnamed Company, at the place designated herein, and being familiar with the obligations of that position, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Christopher W. Brewer

Dated: March 9, 2011

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SECRETARY OF STATE