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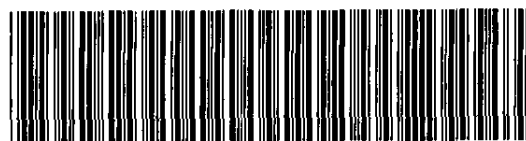
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DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

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CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

GULF LANDINGS LOAN, LLC

Signature _____

Requested by: SETH

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____ RA Resignation _____
____ Dissolution / Withdrawal _____
____ Annual Report / Reinstatement _____
____ Cert. Copy _____
____ Photo Copy _____
____ Certificate of Good Standing _____
____ Certificate of Status _____
____ Certificate of Fictitious Name _____
____ Corp Record Search _____
____ Officer Search _____
____ Fictitious Search _____
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**ARTICLES OF ORGANIZATION
OF
GULF LANDINGS LOAN, LLC**

FILED STATE
SECRETARY OF CORPORATIONS
DIVISION OF CORPORATIONS
11 MAR -9 PM 2:00

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, do hereby make, acknowledge, and file the following Articles of Organization.

**ARTICLE I
NAME OF COMPANY**

The name of this limited liability company (hereinafter referred to as the "Company") shall be:

GULF LANDINGS LOAN, LLC

**ARTICLE II
BUSINESS AND MAILING ADDRESS OF COMPANY**

The mailing address and street address of the principal office of the Company is: 1170 Gulf Blvd., # 201W, Clearwater, FL 33767

**ARTICLE III
REGISTERED AGENT OF COMPANY, REGISTERED OFFICE OF COMPANY &
REGISTERED AGENT'S SIGNATURE**

The name and the Florida street address of the registered agent is **JOSEPH R. BORDA, 1170 Gulf Blvd., # 201W, Clearwater, FL 33767.**

Having been named as Registered Agent and to accept service of process for the Company at the place designated in these articles of organization, I hereby accept the appointment as Registered Agent of the Company and agree to act in this capacity in conformity with Florida law. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties as Registered Agent of the Company. I am familiar with and accept the obligations of my position as Registered Agent of the Company as provided for in Chapter 608, Florida Statutes, *et. seq.*



JOSEPH R. BORDA
Registered Agent

**ARTICLE IV
COMPANY MANAGEMENT**

This Company is to be managed by the managing members and is, therefore, a member-managed limited liability company.

The initial Managing Member is: **J&M FINANCIAL INVESTMENTS, LLC**, a Florida limited liability company.

**ARTICLE V
BUSINESS PURPOSE OF COMPANY**

The primary business purpose of this Company is to engage in the business of making loans to selected real estate developer entities in addition to any other purposes permitted under Florida law.

**ARTICLE VI
EFFECTIVE DATE OF ARTICLES OF ORGANIZATION**

The effective date of this Company shall be the date of the filing of these articles of organization with the Secretary of State of Florida.

In accordance with §608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Dated: March 3rd, 2011.

MANAGING MEMBER:

A handwritten signature in black ink, appearing to read 'J. Borda', is written over a horizontal line.

J&M FINANCIAL INVESTMENTS, LLC

By: Joseph R. Borda, Operating Manager