

Florida Department of State

Division of Corporations Electronic Filing Cover Sheet

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Email Address:

FLORIDA LIMITED LIABILITY CO. RL REGI-FL ITALIA, LLC

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Page Count	03
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Electronic Filing Menu

Corporate Filing Menu

Help

H11000059712 3

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ARTICLES OF ORGANIZATION OF RL REGI-FL ITALIA, LLC

(a Florida limited liability company)

- 1. The name of the limited liability company is RL REGI-FL ITALIA, LLC.
- 2. The mailing address and the street address of the principal office of the limited liability company are:

700 NW 107th Avenue Suite 200 Miami, FL 33172

3. The name and the Florida street address of the registered agent and office of the limited liability company are:

> CT Corporation System 1200 South Pine Island Road Plantation, FL 33324

The limited liability company is to be member-managed. The sole member of the limited 4. liability company is RL REGI Financial, LLC, a Florida limited liability company.

Dated: as of March 2, 2011.

SOLE MEMBER:

RL REGI Financial, LLC, a Florida limited liability company

By: Rialto Capital Advisors, LLC, a Delaware limited liability company. its attorney-in-fact

Name: Doris Galczak

Its: Manager - Legal Entities

H11000059712 3

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: as of March 2 , 2011

CT Corporation System

Madonna Cuddihy
Special Assistant Secretary