

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L11000024921
FILED 8:00 AM
February 28, 2011
Sec. Of State
dbruce

Article I

The name of the Limited Liability Company is:
GRAND RESERVE INVESTMENTS LLC

Article II

The street address of the principal office of the Limited Liability Company is:
2801 NE 208 TERRACE
2ND FLOOR
AVENTURA, FL. US 33180

The mailing address of the Limited Liability Company is:
2801 NE 208 TERRACE
2ND FLOOR
AVENTURA, FL. US 33180

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
TEAM REAL ESTATE MANAGEMENT LLC
2801 NE 208 TERRACE
2ND FLOOR
AVENTURA, FL. 33180

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: VALERIA SEMINARA

Article V

The name and address of managing members/managers are:

Title: MGRM
TEAM REAL ESTATE MANAGEMENT LLC
2801 NE 208 TERRACE 2ND FLOOR
AVENTURA, FL. 33180 US

Title: MGR
MAURICIO A DUSSAQ
3108 SW 143 PL
MIAMI, FL. 33175 US

Title: MGR
DIEGO BESGA
2801 NE 208 TERRACE 2ND FLOOR
AVENTURA, FL. 33180 US

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Article VI

The effective date for this Limited Liability Company shall be:

02/28/2011

Signature of member or an authorized representative of a member

Electronic Signature: DIEGO BESGA

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.