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## FLORIDA LIMITED LIABILITY CO.

## Espri Racing Stables, LLC

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## ARTICLES OF ORGANIZATION

11 JAN 28 AM 8:02

### Article I. Name

The name of this Florida limited liability company is:  
Espí Racing Stables, LLC

### Article II. Address

The street and mailing address of the Company's initial principal office is:  
Espí Racing Stables, LLC  
11735 SW 147 Ave., Suite 5  
Miami FL 33196

### Article III. Registered Agent

The name and street address of the Company's registered agent is:  
Corporate Creations Network Inc.  
11380 Prosperity Farms Road #221E  
Palm Beach Gardens FL 33410

### Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Yoss LLP  
2525 Ponce de Leon Boulevard, Suite 400  
Coral Gables FL 33134  
305-460-1137

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Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

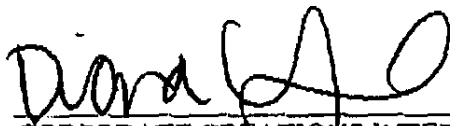
This will be a manager-managed company. The name and address of each manager is:

Andres R. Espinoza  
11735 SW 147 Ave., Suite 5  
Miami FL 33196

Article VII. Company Existence

The Company's existence shall begin effective as of January 27, 2011.

The undersigned authorized representative of a member executed these Articles of Organization on 1/28/2011.



CORPORATE CREATIONS INTERNATIONAL INC.

Taide Baez Vice President  
by Diana Urrego as attorney-in-fact

Yoss LLP  
2525 Ponce de Leon Boulevard, Suite 400  
Coral Gables FL 33134  
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## STATEMENT OF REGISTERED AGENT

### LIMITED LIABILITY COMPANY:

Espi Racing Stables, LLC

### REGISTERED AGENT/OFFICE:

Corporate Creations Network Inc.  
11380 Prosperity Farms Road #221E  
Palm Beach Gardens FL 33410  
UNITED STATES

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.



CORPORATE CREATIONS NETWORK INC.  
Diana Urrego, Special Secretary

Date: January 27, 2011.

Yoss LLP  
2525 Ponce de Leon Boulevard, Suite 400  
Coral Gables FL 33134  
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