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Division of Corporations

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# FLORIDA LIMITED LIABILITY CO.

JAD Pinecrest Property, LLC

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EXAMNER

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## ARTICLES OF ORGANIZATION

### Article I. Name

The name of this Florida limited liability company is: JAD Pinecrest Property, LLC

## Article II. Address

The street and mailing address of the Company's initial principal office is: JAD Pinecrest Property, LLC 12101 Rock Garden Lane Miami FL 33156

## Article III. Registered Agent

The name and street address of the Company's registered agent is:

Jim Montalvo c/o Homer Bonner, P.A. 1441 Brickell Avenue, Suite 1200 Miami FL 33131

## Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Homer Bonner, P.A. 1441 Brickell Avenue, Suite 1200 Four Seasons Tower Miami FL 33131 (305) 350-5120 SECRETARY OF STATES OF STATES.

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### Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

## Article VI. Management

This will be a member-managed company. The name and address of each member is:

JAD Corporate Investments Trust 12101 Rock Gurdon Laure Miami FL 33156

## Article VII. Company Existence

The Company's existence shall begin effective as of December 23, 2010.

The undersigned authorized representative of a member executed these Articles of Organization on 12/23/2010.

HOMER BONNER

by Veronica Paez as attorney-in-fact

DIVISION OF GORPERSTION

Homer Bonner, P.A. 1441 Brickell Avenue, Suite 1200 Four Seasons Tower Miami FL 33131 (305) 350-5120

## STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

JAD Pinecrest Property, LLC

## **REGISTERED AGENT/OFFICE:**

Jim Montalvo c/o Homer Bonner, P.A. 1441 Brickell Avenue, Suite 1200 Miami FL 33131

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

JIM MONTALVO

hy Veronica Paez as attorney in-far

Date: December 23, 2010.

Homer Bonner, P.A. 1441 Brickell Avenue, Suite 1200 Four Seasons Tower Miami FL 33131 (305) 350-5120 SECRETARY OF SHAFENS