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FLORIDA LIMITED LIABILITY CO. SANCTUARY AT BAY HILL MODEL ONE, LLC

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ARTICLES OF ORGANIZATION

OF

SANCTUARY AT BAY HILL MODEL ONE, LLC



ARTICLE I Name of Limited Liability Company

The name of this limited liability company is SANCTUARY AT BAY HILL MODEL ONE, LLC (the "Company"), with its principal place of business being located at 5535 Osprey Isle Lane, Orlando, Florida 32819, and the mailing address is the same.

ARTICLE II Duration

The Company shall exist from the date of filing of these Articles of Organization with the Department of State until the earlier of fifty (50) years from the date of filing or the occurrence of any of the events specified in Florida Statutes Section 608.441, unless continued by the unanimous consent of all of the remaining members.

ARTICLE III Purpose

The Company is organized for the purpose of transacting all lawful activities and businesses that may be conducted by a limited liability company under the laws of Florida.

ARTICLE IV Registered Agent and Office

The name of the initial registered agent of the Company is Dwight Saathoff. The street address of the initial registered agent of the Company is 5535 Osprey Isle Lane, Orlando, Florida 32819.

ARTICLE V Additional Members

Additional members to the Company may be admitted, but only upon the unanimous consent of all current members.

ARTICLE VI Termination of Membership

Upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event that terminates the continued membership of a member in the Company, the Company shall be dissolved unless the remaining members, by unanimous written agreement, consent to continue the business of the Company.

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ARTICLE VII Management of the Company

FAN TO THE TO THE OF TH The management of the Company shall be by Managing Members elected by the U Members as provided in the Operating Agreement. The Company shall be managed in accordance with the Regulations and Operating Agreement adopted by the members. The name and address of the initial managing members are:

Dwight \$aathoff

5535 Osprey Isle Lane, Orlando, Florida 32819

Gold Standard Homes LLC, a Florida limited liability company 27 North Summerlin Avenue, Orlando, Florida 32801

ARTIÇLE VIII Regulations

The members shall have the power to adopt, alter, amend, or repeal regulations of the Company containing provisions of the regulation and management of the affairs of the Company.

ARTICLE IX Date of Existence of the Company

The existence of the Company shall commence on the date of filing the Articles of Organization by the Florida Department of State.

<u>ARTICLE X</u> Transfer of Interest

No member shall have the right to transfer any interest in the Company without the unanimous written agreement of all members. If the non-transferring members do not approve the transfer, the transferee of the interest of the transferring members shall have no right to become a member or to participate in the management of the business and the affairs of the Company. The transferee shall be entitled to receive only the share of profits or other compensation by way of income, and the return of contributions to which the transferring member otherwise would be entitled by virtue of membership.

ARTICLE XI **Certificated Interests**

The members' interests in the Company shall be evidenced by certificates.

ARTICLE XII Contracting Debts

All contracting debts of the limited liability company require the approval of one of the managers.

(O1610152:11)

DEC-20-10 04:42PM FROM-AKERMAN SENTERFITT 16E. (((H10000272924 3)))

+407 843 7860

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The undersigned executed these Articles of Organization effective as of the $\frac{\pi \sqrt{2}}{2}$ day of December, 2010.

Dwight Saathoff, Managing Member

10 DEC 20 M 8: 01

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

OBEC 20 H 8001 PURSUANT TO THE PROVISIONS OF SECTION 607.0501, 608.415 OR 617.0501, FLORIDA STATUTES, THE UNDERSIGNED COMPANY, ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

l.	The name of the company is:	SANCTUARY AT BAY HILL MODEL ONE, LLC	
		5535 Osprey Isle Lane	
		Orlando, Florida 32819	

The name and address of the registered agent and office is:

 Dwight Saathoff	
(Name)	
 5535 Osprey Isle Lane	
 (P. O. Box not acceptable)	
 Orlando, Florida 32819	
(City/State/Zip)	

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DIVISION OF CORPORATIONS, P. O. BOX 6327, TALLAHASSEE, FLORIDA 32314