

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000125204
FILED 8:00 AM
December 06, 2010
Sec. Of State
jsaulsberry

Article I

The name of the Limited Liability Company is:

WATERSTONE FINANCIAL LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1014 DOLPHIN DRIVE
CAPE CORAL, FL. US 33904

The mailing address of the Limited Liability Company is:

1014 DOLPHIN DRIVE
CAPE CORAL, FL. US 33904

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ALAN WHITE
1014 DOLPHIN DRIVE
CAPE CORAL, FL. 33904

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ALAN WHITE

Article V

The name and address of managing members/managers are:

Title: MGRM
ALAN WHITE
1014 DOLPHIN DRIVE
CAPE CORAL, FL. 33904 US

Title: MGRM
JAMES GALLAGHER
1014 DOLPHIN DRIVE
CAPE CORAL, FL. 33904 US

L10000125204
FILED 8:00 AM
December 06, 2010
Sec. Of State
jsaulsberry

Article VI

The effective date for this Limited Liability Company shall be:

01/01/2011

Signature of member or an authorized representative of a member

Signature: ALAN WHITE