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**FLORIDA LIMITED LIABILITY CO.
INVERSIONES CHAGO, LLC**

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EXAMINER

Articles of Organization

or

INVERSIONES CHAGO, LLC

These Articles of Organization are made for the purpose of organizing a Florida Limited Liability Company under the Florida Limited Liability Company Act (Florida Statutes Chapter 608).

Article I-Name

The name of this limited liability company is: **INVERSIONES CHAGO, LLC**

Article II-Address

The mailing address and street address of the Company's principal office is:

**12930 SW 85 ST
MIAMI, FL 33183**

Article III-Registered Agent and Office

The name of the Company's initial registered agent is **JESSICA GISELA GONZALEZ**.

The street address of the Company's initial registered agent is:

**12930 SW 85 ST
MIAMI, FL 33183**

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Article IV-Management

The Limited Liability Company is to be managed by one manager or more managers and is, therefore a member-managed company.

The names and addresses of the member-managers of the company shall be:

	<u>NAME</u>	<u>ADDRESS</u>
1.	ALEJANDRO A. CHAMORRO-GUEVARA MGM	12930 SW 85 ST MIAMI, FL 33183
2.		
3.		
4.		

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Article V-Member

The Limited Liability Company is to have one or more members.

The names and addresses of the members of the company shall be:

	<u>NAME</u>	<u>ADDRESS</u>
1.	ALEJANDRO A. CHAMORRO-GUEVARA MGM	12930 SW 85 ST MIAMI, FL 33183
2.	INVERSIONES CHAMORRO GONZALEZ SOCIEDAD ANONIMA "INVERSIONES CHAGO, S.A." MEMBER	BELLO HORIZONTE CASA Y-IV-81 MANAGUA NICARAGUA, C.A
3.		
4.		

The undersigned managers/members has executed these Articles of Organization effective as of
the 29th day of NOVEMBER, 2010.

Alejandro A. Chamorro-Guevara
ALEJANDRO A. CHAMORRO-GUEVARA
Inversiones Chamorro S.A.
INVERSIONES CHAMORRO S.A.

Acceptance of Registered Agent

Having been named as registered agent and to accept service of process for the place designated in its Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Dated this 29th day of NOVEMBER, 2010.

[Signature]
Registered Agent

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