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FLORIDA LIMITED LIABILITY CO. PINECREST FINANCIAL LLC

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B. BOSTICK

NOV 2 9 2010

EXAMINER

11/24/2010

ARTICLES OF ORGANIZATION PINECREST FINANCIAL, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes and files the following Articles of Organization.

ARTICLE I NAME

The name of the limited liability company is Pinecrest Financial, LLC (the "Company").

ARTICLE II MAILING AND STREET ADDRESSES

The mailing address and the street address of the principal office of the Company is

200 South Biscayne Boulevard, Suite 4400 Miami, Florida 33131

ARTICLE III NAME AND ADDRESS OF INITIAL REGISTERED AGENT

The name and street address of the initial registered agent of the Company in the State of Florida are:

> CT Corporation System 1200 South Pine Island Road Plantation, Florida 33324

A statement of the initial registered agent accepting his appointment is attached to these Articles of Organization.

> ARTICLE IV MANAGEMENT

The Company shall be manager-managed company.

ARTICLE V EFFECTIVE DATE

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B. BOSTICK

NOV 2 9 2010

EXAMINER

IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization this 19th day of November, 2010.

By: CONSOLIDATED INVESTMENT MANAGEMENT LLC

Name: Paul D. Weiss

Title: Managing Member

SECHLIARY OF STATE

-2-

STATEMENT OF ACCEPTANCE OF REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of Pinecrest Financial, LLC and agrees to comply with the provisions of the laws of Florida, including section 48.091, Florida Statutes, providing for the keeping open of the registered office for service of process.

The undersigned is familiar with, and accepts, the obligations of the position of registered agent.

Dated: November 24, 2010

Registered Agent

CT Corporation

Madonna Cuddihy Special Assistant Secretary

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