

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000121522
FILED 8:00 AM
November 23, 2010
Sec. Of State
dbruce

Article I

The name of the Limited Liability Company is:

LATAM INICIATIVAS Y PARTICIPACIONES LLC

Article II

The street address of the principal office of the Limited Liability Company is:

JUNCAL 1420
APT 501
MONTEVIDEO URUGUAY, UY. 11000

The mailing address of the Limited Liability Company is:

10181 NW 58TH ST
UNIT 9
DORAL, FL. US 33178

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

THE EXECUTIVE FINANCIAL GROUP
10181 NW 58TH ST
UNIT 9
DORAL, FL. 33178

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: FREDD MONTTOYA

Article V

The name and address of managing members/managers are:

Title: MGRM
ANTONIO M CALVO-FLORES
JUNCAL 1420 APT 501
MONTEVIDEO URUGUAY, UY. 11000

Title: MGRM
ANA INES ROHR PETTIGREW
JUNCAL 1420 APT 501
MONTEVIDEO URUGUAY, UY. 11000

Title: MGRM
PEDRO ETCHEGARAY ALBANELL
JUNCAL 1420 APT 501
MONTEVIDEO URUGUAY, UY. 11000

Signature of member or an authorized representative of a member

Signature: FREDD MONTOYA

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