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**FLORIDA LIMITED LIABILITY CO.  
14302 Marina San Pablo Place SPE, LLC**

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Page Count	02
Estimated Charge	\$155.00

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**Articles of Organization  
For  
14302 Marina San Pablo Place SPE, LLC  
A Florida Limited Liability Company**

The undersigned, acting as the organizer of 14302 Marina San Pablo Place SPE, LLC, under the Florida Limited Liability Company Act, Chapter 608, Fla. Stat., (the "Act") adopts the following Articles of Organization:

**ARTICLE I  
NAME**

The name of the limited liability company is:

14302 Marina San Pablo Place SPE, LLC

**ARTICLE II  
ADDRESS**

The mailing address and street address of the principal place of business of 14302 Marina San Pablo Place SPE, LLC (the "Company") is c/o Regions Bank, OREO Operations - ALBH10903B, 1900 5<sup>th</sup> Ave North, 9<sup>th</sup> Floor, Birmingham, Alabama 35203.

**ARTICLE III  
PURPOSE**

The Company is formed for any purpose or purposes for which a limited liability company may be formed pursuant to the Act.

**ARTICLE IV  
REGISTERED AGENT**

The name and street address of the registered agent of the Company in the State of Florida is Corporation Service Company, 1201 Hays Street, Tallahassee, Florida 32301.

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**ARTICLE V**  
**DURATION**

The Company's existence shall commence upon the acceptance of these Articles of Organization by the Secretary of State, and it shall exist perpetually thereafter unless dissolved according to the Act.

**ARTICLE VI**  
**MANAGEMENT**

The Company shall be manager-managed. The initial sole Manager of the Company is Chris Haggerty.

**ARTICLE VII**  
**AMENDMENT**

These Articles of Organization may be amended by a written instrument adopted by all of the members, or as may otherwise be provided by law.

IN WITNESS WHEREOF, the undersigned organizer has executed these Articles of Organization as of the 19<sup>th</sup> day of November 2010.

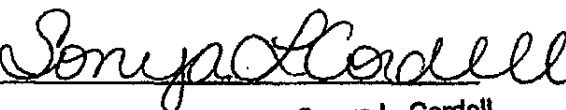
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Chris Haggerty

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**ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, Fla. Stat.

Corporation Service Company

By: 

Sonya L. Cordell  
Assistant VP

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