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C. LEWIS NOV 1 5 2010 EXAMINER

# LAW OFFICES Conrad S. Kulatz, Esq.

Member; NTSB Bar Assoc. Florida Aviation Law Comm Suite 4R

The Trial Lawyers Building 633 S.E. Third Avenue Fort Lauderdale, FL 33301 (954) 527-0002 FAX: (954) 524-5143

kdavlaw@earthlink.net

November 10th, 2010

Florida Division of Corporations Attn: New Filings 2661 Executive Center Circle Tailahassee, FL 32399

Re: SIVAD Group, LLC

### Gentlemen:

I am submitting new articles for filing together with a check to cover the necessary fees for your consideration.

Please file the enclosed Articles of Organization for SIVAD Group, LLC at your earliest convenience upon receipt.

I have enclosed two original copies of the articles so that you will have one to return to me with the "date stamp" of the division evidencing the filing of the papers. Also enclosed is a stamped envelope for your use in sending back the "duplicate original" with the division "date filed" stamp on it.

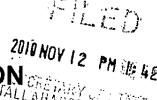
I do not require a certified copy, but it is important to get the filing done as soon as practicable.

Thanks for your help with this matter.

Cordially,

Conrad S. Kulatz, Esq.

W605150/K-38317



# ARTICLES OF ORGANIZATION FOR

SIVAD GROUP, LLC

a Florida Limited Liability Company

# ARTICLE I - Name

The name of this Limited Liability Company is SIVAD GROUP, LLC.

# **ARTICLE II - Address**

The mailing address and street address of the principal office of the Limited Liability Company is 633 S.E. Third Avenue, Suite 4R, Fort Lauderdale, Florida 33301.

# ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature

.The name and the Florida street address of the registered agent are:

Conrad S. Kulatz, Esquire 633 S.E. Third Avenue, Suite 4R Fort Lauderdale, Florida 33301

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Conrad S. Kulatz, Registered Agent

# Article IV - Management

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Sivad Group, LLC is to be managed by its member(s).

### Article V - Effective Date

The effective date for these Articles of Organization is November 10, 2010.

# ARTICLE VI - Capital

- SECTION 6.1 The Member(s) have contributed to the Company in exchange for their membership interests, cash and other property in the amount of \$500.00.
- SECTION 6.2 The lower of fair market value or the adjusted basis of the contributing Member of any property, other than cash, contributed to the Company by a Member shall be its fair value.
- SECTION 6.3 Except as expressly provided in these Articles, no Member shall be required to make any additional contributions to the capital of the Company.
  - SECTION 6.4 No interest shall be paid on the Capital Account of any Member.
- SECTION 6.5 An individual Capital Account shall be established and maintained for each Member of the Company. The Capital Account of each Member shall consist of the Member's original capital contribution, increased by
  - A. additional capital contributions made by the Member, and
  - B. the Member's share of the Company's gains and profits, and decreased by:
    - 1. distributions of such profits and capital to the Member, and;
    - 2. the Member's share of Company losses.

# ARTICLE VII - Distributions of Cash

- SECTION 7.1 The Company shall distribute to the Members, from time to time, all cash (regardless of the source thereof) of the Company which is not required for the operation or the reasonable working capital requirements of the Company, (such cash is sometimes referred to herein as "Cash Flow").
- SECTION 7.2 Distributions of Cash Flow shall be made from time to time in such manner as determined by the Operating Manager.

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- SECTION 7.3 In addition to the distributions made pursuant to this Article VII of these Articles, upon any sale, transfer, or other disposition of any capital asset of the Company (hereinafter referred to a "Disposition"), the proceeds of such Disposition shall first be applied to the payment or repayment of any selling or other expenses incurred in connection with the Disposition and to the payment of any indebtedness secured by the asset subject to the Disposition immediately prior thereto; all proceeds remaining thereafter (the "Net Proceeds") shall be retained by the Company or be distributed, at such time or times as shall be determined by the Member(s); provided, however, that for purposes of Sections 702 and 704 of the Internal Revenue Code of 1986, or the corresponding provisions of any future Federal Internal Revenue Law, or any similar tax law of any state or jurisdiction, each Member's distributive share of all items of income, gain, loss, deduction, credit, or allowance in respect of any such disposition shall be made and based upon such Member's basis in such capital asset.
- SECTION 7.4 Upon resignation of a Member, a resigning Member shall be entitled to receive only the distributions to which he or she is entitled under these Articles.
- SECTION 7.5 A Member, regardless of the nature of the Member's contribution, has no right to demand and receive any distribution from the Company in any form other than cash. However, a Member shall be required and compelled to accept the distribution of any asset in kind from the Company, as determined from time to time by the Member(s), in accordance with these Articles.

# **ARTICLE VIII - Profits and Losses**

SECTION 8.1 The Net Profits and Losses of the Company shall be the net profits and losses of the Company as determined for Federal Income Tax purposes.

# **ARTICLE IX - Miscellaneous**

- SECTION 9.1 Any notice or other communication under these Articles shall be in writing and shall be considered given when mailed by registered or certified mail, return receipt requested or be delivered by courier to the parties at such address as a party shall have previously specified by notice to the others as the address to which notice shall be given to the Member, or
- A. If to the Company, it shall be sent in care of the Managing Member(s) at the address of the Company;
  - B. If to a Managing Member, then to the address of the Company;
- C. If to any Member, to the Member at the Member's address set forth on the books and records of the Company.

- . SECTION 9.2 Whenever any notice is required to be given under the provisions of the Act, the Certificate or these Articles, a waiver thereof in writing, signed by the person or persons entitled to said notice, whether before or after the time stated therein, shall be deemed equivalent thereto.
- SECTION 9.3 These Articles and any exhibits attached hereto set forth all (and are intended by all parties hereto to be an integration of all) of the promises, agreements, conditions, understandings, warranties and representations among the parties hereto with respect to the Company, and there are no promises, agreements, conditions, understandings, warranties, or representations, oral or written, express or implied, among them other than as set forth herein of all of the arrangements among the parties with respect to the Company and cannot be changed or terminated orally or in any manner other than by a written agreement executed by all of the Member(s). There are no representations, agreements, arrangements or understandings, oral or written, between or among the parties relating to the subject matter of these Articles which are not fully expressed in these Articles.
- SECTION 9.4 These Articles shall be construed without regard to any presumption or other rule requiring construction against the party causing these Articles to be drafted.
- SECTION 9.5 Nothing contained in these Articles shall be construed as requiring the commission of any act contrary to law. In the event there is any conflict between any provision of these Articles and any statute, law, ordinance, or regulation contrary to which the Members or the Company have no legal right to contract, the latter shall prevail, but in such event the provisions of these Articles thus affected shall be curtailed and limited only to the extent necessary to conform with said requirement of law. In the event that any part, article, section, paragraph, or clause of these Articles shall be held to be indefinite, invalid, or otherwise unenforceable, the entire Agreement shall not fail on account thereof, and the balance of the Agreement shall continue in full force and effect.
- SECTION 9.6 These Articles shall be binding upon, and inure to the benefit of, all parties hereto, their personal and legal representatives, guardians, successors, and assigns to the extent, but only to the extent, that assignment is provided for in accordance with, and permitted by, the provisions of these Articles.
- SECTION 9.7 Irrespective of the place of execution or performance, these Articles shall be governed by and construed in accordance with the laws of the State of Florida applicable to agreements made and to be performed in the State of Florida.
- SECTION 9.8 The captions, headings and table of contents in these Articles are solely for convenience of reference and shall not affect its interpretation.
  - SECTION 9.9 These Articles may be executed in any number of counterparts,

each of which shall be an original but all of which shall be deemed to constitute a single document.

- SECTION 9.10 The Member(s) may make any tax elections for the Company allowed under the Internal Revenue Code or the tax laws of the State of Florida or other jurisdiction having taxing jurisdiction over the Company.
- SECTION 9.11 Throughout these Articles, where such meanings would be appropriate,
- A. the masculine gender shall be deemed to include the feminine and the neuter, and vice versa, and
- B. the singular shall be deemed to include the plural, and vice versa. The headings herein are inserted only as a matter of convenience and reference, and in no way define or describe the scope of the Agreement or the intent of any provisions thereof.
- IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization for Sivad Group, LLC as of November 10, 2010.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Barbara Davis

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