

Florida Department of State Division of Corporations

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To:

Division of Corporations

Fax Number

: (850)617-6383

From:

Account Name

: CORPORATE CREATIONS INTERNATIONAL INC.

Account Number: 110432003053

Phone : (561)694-8107

Fax Number

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Effective Date //////0

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FLORIDA LIMITED LIABILITY CO. Penagos Properties, LLC

Certificate of Status Certified Copy Page Count

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is: Penagos Properties, LLC



Article II. Address

The street and mailing address of the Company's initial principal office is: Penagos Properties, LLC 2711 Segovia Street Coral Gables FL 33134

Article III. Registered Agent

The name and street address of the Company's registered agent is:

Luis J. Saldarriaga 2711 Segovia Street Coral Gables FL 33134

Effective Date ///// 10

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Joanne R. Urquiola, P.A. 708 S Dixie Hwy., Ste. 100 Coral Gables FL 33146 (305) 740-0441



Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a member-managed company. The name and address of each member is:

Sol Beatriz Penagos 2711 Segovia Street Coral Gables FL 33134

Marcela Maria Penagos 2711 Segovin Street Coral Gables FL 33134

Silvia Elena Ponagos / 2711 Segovia Street Coral Gables FL 33134



Article VII. Company Existence

The Company's existence shall begin effective as of November 11, 2010.

The undersigned authorized representative of a member executed these Articles of Organization on November 11, 2010.

JOANNE R. URQUIOLA, P.A.

by Diana Urrego as attorney-in-fact

Joanne R. Urquiola, P.A. 708 S Dixie Hwy., Ste. 100 Coral Gables FL 33146 (305) 740-0441 H10000245668

STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

Penagos Properties, LLC

REGISTERED AGENT/OFFICE:

Luis J. Saldarriaga 2711 Segovia Street Coral Gables FL 33134



I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

LUIS J. SALDARRIAGA

by Diana Urrego as attorney-in-fact

Date: November 11, 2010.

Joanne R. Urquiola, P.A. 708 S Dixie Hwy., Ste. 100 Coral Gables FL 33146 (305) 740-0441