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ATTORNEYS AT LAW

JONATHAN BLOOM** MICHAEL A. FREELING**

ALSO ADMITTED IN
• NEW YORK
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November 2, 2010

VIA FEDERAL EXPRESS

Department of State Division of Corporations 409 East Gaines Street Tallahassee, Florida 32399 Attn: New Filings

Re:

Limited Liability Company New Filing

7735 LAKESIDE BLVD., LLC

Dear Sir or Madam:

Enclosed please find the following documentation in accord with the above referenced new Limited Liability Company filing:

- 1. Articles of Organization containing Initial Registered Office and Registered Agent;
- 2. Attorney Check No. 1045 made payable to the Department of State for the filing fee of \$125.00; and
- 3. Self addressed, stamped return envelope for return of the certified copy.

Thank you for your assistance in this matter. If you have any questions, please feel free to contact me.

Very truly yours,

Aichael A. Freeling

MAF/ld

Enc.

cc: Michael Stone (via email)

Bernard Holand, CPA (via email)

DeptStateltr.doc

ARTICLES OF ORGANIZATION

OF

7735 LAKESIDE BLVD., LLC

The undersigned certify that we have associated ourselves together for the burpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be 7735 LAKESIDE BLVD., LLC, and its principal office shall be located at 7735 Lakeside Blvd., Unit G-903 Boca Raton, Florida 33434 and mailing address shall be located at 320 East 72nd Street, New York, New York 10021, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE II **PURPOSES AND POWERS**

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes, specifically including, but not limited to: ownership interest in real estate located at 7735 Lakeside Blvd., Unit G-903, Boca Raton, Florida 33434.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
- 3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.

- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.
- 5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.
- 6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a majority vote of the members of the limited liability company.

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ARTICLE IV MANAGEMENT

Management of this limited liability company is reserved to its members, whose sames and addresses are as follows: Michael Stone, 320 East 72nd Street, New York, New York, New York 10027, (Managing Member) and Peter Stone, 1050 Park Avenue, Apt. 5A, New York, New York 10028, (Member).

ARTICLE V MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of the voting membership interest which consent may be given by email, with the exception of transfer to a Trust for which the member is a Trustee of same.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE VI CAPITAL CONTRIBUTIONS

Capital contributions shall be in accordance with the following schedule:

Michael Stone: 50% of estimated mortgage payoff amount on 7735 Lakeside Blvd., Unit G-903, Boca Raton, Florida 33434 (approximately \$102,559.21) + 50% of Boca West Country Club Social Membership Dues annually; and

Peter Stone: 50% of estimated mortgage payoff amount on 7735 Lakeside Blvd., Unit G-903, Boca Raton, Florida 33434 (approximately \$102,559.21) + 50% of Boca West Country Club Social Membership Dues annually.

Additional contributions may be made as required for investment purposes, as determined by unanimous consent of the members. Members will make contributions in percentages set forth above unless otherwise agreed by unanimous vote of the ownership of membership units of the company.

PIL MB

ARTICLE VII PROFITS AND LOSSES

- (a) Profit Sharing. The members shall be entitled to the net profits arising from the co operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entired tona distributive share of the profits in the following percentages: Michael Stone Fifty Percent (50%), and Peter Stone, Fifty Percent (50%). The distributive share of the profits for each calendar year shall be determined and paid to each member on or before June 30th of the following year, or an alternate date within the year if necessary.
- (b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in the above referenced percentages set forth in subparagraph (a) above.

ARTICLE VIII DURATION

This limited liability company shall exist until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE IX INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 1200 S. Pine Island Road, #250, Plantation, Florida 33324-4413 c/o CT Corporation System and the name of the company's initial registered agent at that address is C T Corporation System.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate/paragraph, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent: CT Corporation System

By: Barlara a Burke Barbara A. Burke

Special Assistant Secretary

The undersigned, being an original member and authorized agent of the limited liability company, certifies that this instrument constitutes the proposed Articles of Organization of 7735 LAKESIDE BLVD., LLC.

Executed by the undersigned at 320 East 72nd Street, New York, New York 10021 on October 29, 2010.

Michael Stone

Managing Member Authorized Agent 7735 Lakeside Blvd., LLC (Office Address) 7735 Lakeside Blvd., Unit G-903 Boca Raton, Florida 33434 (Mailing Address) 320 East 72nd Street New York, New York 10021

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