

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000113796
FILED 8:00 AM
November 01, 2010
Sec. Of State
ncausseaux

Article I

The name of the Limited Liability Company is:

PONCE DE LEON AVENUE, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

3710 BUCKEYE STREET
SUITE 100
PALM BEACH GARDENS, FL. US 33410

The mailing address of the Limited Liability Company is:

3710 BUCKEYE STREET
SUITE 100
PALM BEACH GARDENS, FL. US 33410

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS. TO BUY, SELL AND LEASE REAL
ESTATE.

Article IV

The name and Florida street address of the registered agent is:

RICHARD J DUNGEY
3473 SE WILLOUGHBY BOULEVARD
STUART, FL. 34994

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RICHARD J. DUNGEY

Article V

The name and address of managing members/managers are:

Title: MGR
1950, LLC
8937 E BELL ROAD # 201
SCOTTSDALE, AZ. 85260 US

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Signature of member or an authorized representative of a member

Signature: RICHARD J DUNGEY