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FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
10 OCT 25 PM 4:15

B. KOHR

OCT 27 2010

EXAMINER

ARTICLES OF ORGANIZATION
OF
COASTAL PROPERTY ACQUISITIONS, LLC

SECRETARY OF STATE
DIVISION OF CORPORATIONS
10 OCT 25 PM 4:15

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I

NAME

The name of the limited liability company shall be **COASTAL PROPERTY ACQUISITIONS, LLC**.

ARTICLE II

ADDRESS

The mailing address and street address of the principal office of the company shall be 118 E. GARDEN ST., PENSACOLA, FL 32502.

ARTICLE III

DURATION

The company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The company's existence shall be perpetual unless the company is earlier dissolved as provided in these Articles of Organization.

ARTICLE IV

REGISTERED OFFICE AND AGENT

The name and address of the registered agent of the company in the State of Florida is Jason R. Mosley, Esq., 118 E. Garden St., Pensacola, FL 32502.

ARTICLE V

ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the Regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all the other members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

ARTICLE VI

TERMINATION OF EXISTENCE

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by the consent of all the remaining members.

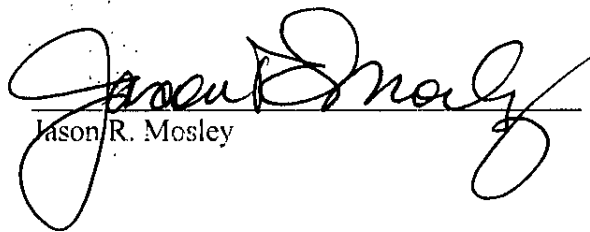
ARTICLE VII

MANAGEMENT

The company shall be managed by the Manager in accordance with regulations adopted by

the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these Articles of Organization.

IN WITNESS WHEREOF, the undersigned Organizer has made and subscribed these Articles of Organization at Pensacola, Florida, on this 5th day of October, 2010.

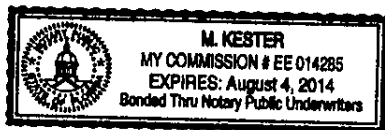

Jason R. Mosley

STATE OF FLORIDA

COUNTY OF ESCAMBIA

BEFORE ME, the undersigned authority, personally appeared Jason R. Mosley, known to me and known by me to be the person who executed the foregoing Articles of Organization and he acknowledged before me that he executed those Articles of Organization. He is personally known to me.

IN WITNESS WHEREOF, I have set my hand and affixed my official seal on this 5 day of October, 2010.



M. Kester

NOTARY PUBLIC-STATE OF FLORIDA

Name: M. Kester

My Commission Expires: 08/04/2014

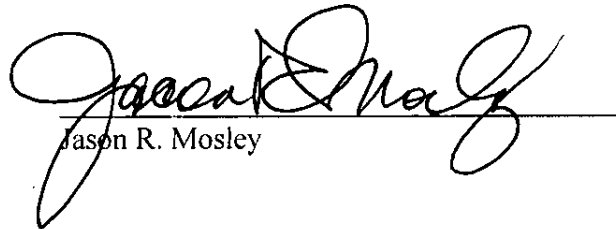
STATE OF FLORIDA

ACCEPTANCE OF REGISTERED AGENT

COUNTY OF ESCAMBIA

The undersigned, being the person named in the Articles of Organization of **COASTAL PROPERTY ACQUISITIONS, LLC**, as the Registered Agent of this Limited Liability Company, hereby consents to accept service of process for the above-stated company at the place designated in the Articles of Organization, and accepts the appointment as Registered Agent and agree to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the position as Registered Agent.

Dated this 5th day of October, 2010.


Jason R. Mosley