

Division of Corporations

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**L10000109828**Florida Department of State  
Division of Corporations  
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SECRETARY OF STATE  
TALLAHASSEE, FLORIDAFLORIDA LIMITED LIABILITY CO.  
SWANSON INVESTMENT PROPERTIES, LLC

Certificate of Status	0
Certified Copy	0
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D. BRUCE

OCT 21 2010

EXAMINER

(H10000229815 3)

**ARTICLES OF ORGANIZATION**  
**OF**  
**SWANSON INVESTMENT PROPERTIES, LLC**

The undersigned acting as the organizer of SWANSON INVESTMENT PROPERTIES, LLC, under the Florida Limited Liability Company Act, Chapter 608, *Fla. Stat.*, adopts the following Articles of Organization:

**ARTICLE I - Name:**

The name of the limited liability company is SWANSON INVESTMENT PROPERTIES, LLC (the "Company").

**ARTICLE II - Address:**

The mailing address and street address of the principal office of the limited liability company is 205 Via Tortuga Street, Palm Beach, Florida 33480.

**ARTICLE III - Duration:**

The period of duration for the Company shall be perpetual, unless dissolved in accordance with the terms of the Operating Agreement of the Company.

**ARTICLE IV - Management:**

The limited liability company is to be managed by a manager and the name and address of the individual who is to serve as manager until the first annual meeting of members or until his successor is elected and qualified is:

Name

Address

Karen J. Wertz Swanson

205 Via Tortuga Street  
Palm Beach, Florida 33480

**ARTICLE V - Admission of Additional Members:**

The Company shall admit new Members only upon the majority written consent of all then existing voting Members of the Company.

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**ARTICLE VI - Adoption of Operating Agreement:**

The Company shall adopt Operating Agreement for the Company, which Operating Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with these Articles of Organization, or Chapter 608, *Fla. Stat.*

**ARTICLE VII - Initial Registered Agent and Office:**

The initial registered agent for the Company shall be Karen J. Wertz Swanson, whose address is 205 Via Tortuga Street, Palm Beach, Florida 33480.

A copy of the registered agent's acceptance to serve accompanies these Articles.

**ARTICLE VIII - Amendments:**

The Company reserves the right to amend any provision of these Articles of Organization, which amendment shall only be effectuated by the majority written approval of all voting Members of the Company.

**ARTICLE IX - Indemnification:**

Each individual or entity who is or was a manager of the Company (and the heirs, executor, personal representatives, administrators, successors or assigns of such individual or entity) who was or is made a party to, or is involved in any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that such person is or was a manager of the Company ("Indemnitee"), shall be indemnified and held harmless by the Company to the fullest extent permitted by applicable law, as the same exists or may hereafter be amended. In addition to the indemnification conferred in this Article, the Indemnitee shall also be entitled to have paid directly by the Company the expenses reasonably incurred in defending any such proceeding against such Indemnitee in advance of its final disposition, to the fullest extent authorized by applicable law, as the same exists or may hereafter be amended. The rights and authority conferred in this Article shall not be exclusive of any other right which any person may have or hereafter acquire under any statute, provision of the Articles of Organization or Operating Agreement of the Company, agreement, vote of Members or otherwise. Any repeal or amendment of this Article by the Members of the Company shall not adversely affect any right or protection of a manager or officer existing at the time of such repeal or amendment.

**ARTICLE X - Member Interests:**

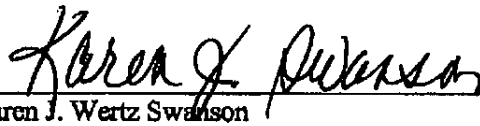
The Company is authorized to issue both voting and nonvoting member certificates. All common member certificates shall be identical in all respects except the nonvoting member certificates shall carry no right to vote on any matter except as the State of Florida requires that voting rights be granted nonvoting member interests.

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IN WITNESS WHEREOF, the undersigned executes these Articles of Organization as of  
this 23rd day of July, 2010.

  
Karen J. Wertz Swanson

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**ACCEPTANCE OF APPOINTMENT OF  
REGISTERED AGENT**

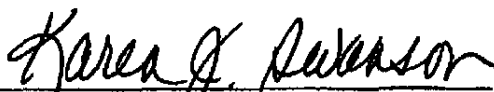
PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED REGISTERED AGENT SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is SWANSON INVESTMENT PROPERTIES, LLC.

2. The name and address of the registered agent and his office is:

Karen J. Wertz Swanson  
205 Via Tortuga Street  
Palm Beach, Florida 33480

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

  
Karen J. Wertz Swanson

Dated this 23rd day of July, 2010.

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